

**PAYWARD LTD**  
CRYPTO ASSET RISK DISCLOSURE  
World Mobile Token (WMTX)

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**Disclaimer**

*Please note that this risk disclosure is not exhaustive of all risks associated with trading WMTX. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.*

**What is the World Mobile Chain Network and how does it work?**

World Mobile is building a decentralised mobile-network (“DePIN”) that routes voice, data and SMS traffic through the World Mobile Chain, an OP-Stack blockchain. The network aims to provide low-cost connectivity by letting independent operators run telecom nodes and earn usage fees, while transactions are settled transparently on-chain.

WMTX is the chain’s native token. It is already used to pay gas fees for every on-chain transaction and to stake with node operators, allowing holders to secure the network and earn a share of transaction-fee and inflation rewards.

**Who is behind the project?**

World Mobile was founded by Micky Watkins (CEO) and Charles Barnett (COO).

**Tokenomics of WMTX**

The total supply of WMTX is 2 billion tokens which is distributed as follows:

WMTX Allocation	WMTX tokens	% of Total supply
Private Sale	50 million	2.5%
WM Community Fund	40 million	2%
Public sale	200 million	10%
Incentive rewards	60 million	3%
Early incentive rewards	50 million	2.5%
Node operators and Stakers	580 million	29%

Team	30 million	1.5%
Advisors	118 million	5.9%
Co-Founders	355 million	17.75%
Partnerships	157 million	7.85%
WM Operation Fund	360 million	18%
<b>Total</b>	<b>2 billion</b>	<b>100%</b>

### General Risks

Like all other digital assets, there are some general risks to investing in WMTX. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

### Risks specific to WMTX

#### *Competition*

The World Mobile network faces competition from other decentralised wireless ("DePIN") projects such as Helium (HNT), Pollen Mobile (PCN) and many others. WMTX's value derives from its broader adoption in the market. If the World Mobile network fails to achieve sufficient adoption compared to these alternative projects, this could negatively impact the value of WMTX.

### Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on WMTX and determined that WMTX is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of WMTX, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created WMTX;
- The supply, demand, maturity, utility and liquidity of WMTX;
- Material technical risks associated with WMTX, including any code defects, security breaches and other threats concerning WMTX and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with WMTX, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of WMTX, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to WMTX about whether WMTX, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)**

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