PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Particle Network (PARTI)

Last updated on September 7, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading PARTI. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the Risk Summary for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Particle Network and how does it work?

Particle Network is a blockchain middleware platform that aims to abstracts away wallet management and multi-chain complexity for both developers and end users. By providing a single Universal Account that works across all supported chains, it enables seamless cross-chain transactions, swaps, and gas payments without building custom bridge or wallet logic. Its modular smart-wallet service includes seedless social logins, simple crypto-to-cash and cash-to-crypto transfers, on-chain identity, and a multi-network DEX, all designed to let creators focus on building communities and monetizing content rather than infrastructure.

The ecosystem is powered by the native PARTI token, which today serves as the universal gas token settling all transaction fees across supported chains and collects swap fees as the settlement asset for cross-chain liquidity; governance participation and staking for network security and rewards are planned but not yet live.

Who is behind the project?

Particle Network was co-founded and is led by Pengyu Wang and Tao Pan.

Tokenomics of Particle Network

The total supply of PARTI is 1 billion tokens.

General Risks

Like all other digital assets, there are some general risks to investing in *PARTI*. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken’s Risk Statement.

Risks specific to Particle Network

Competition

The Particle Network faces faces competition from other wallet-abstraction platforms such as Biconomy, and others. PARTI's value derives from its broader adoption in the market. If the Particle Network faces fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of PARTI.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on PARTI and determined that PARTI is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of PARTI, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created PARTI;
- The supply, demand, maturity, utility and liquidity of PARTI;
- Material technical risks associated with PARTI, including any code defects, security breaches and other threats concerning PARTI and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with PARTI, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of PARTI, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to PARTI about whether PARTI, or generally about whether the type of crypto asset, is a security and/or derivative.