

# PAYWARD LTD

## CRYPTO ASSET RISK DISCLOSURE

### CYBER

#### Cyber (CYBER)

Last updated on 11 August, 2025

#### Disclaimer

*Please note that this risk disclosure is not exhaustive of all risks associated with trading CYBER. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.*

#### What is Cyber (CYBER) and how does it work?

Cyber is a Web3 social infrastructure project that positions itself as “the first restaked Ethereum Layer-2 built for social applications.” The team explains that Cyber L2 leverages Optimism’s OP Stack and EigenLayer’s Actively Validated Services to anchor security to Ethereum while enabling lower-cost, higher-throughput interactions suited to social networks.

Cyber’s underlying Social Graph protocol lets users own their identities, content, and connections while giving developers composable primitives to build decentralized social applications. The native CYBER token functions as the medium for paying transaction fees on Cyber L2, participating in governance through the CyberDAO, and securing the network via staking.

#### Who is behind the project?

Wilson Wei serves as Chief Executive Officer. Co-founders Zhimao Liu, Shiyu Zhang, and Ryan Li share responsibility for protocol research, engineering, and ecosystem growth. The founding entity, Cybertino Inc., has received backing from venture investors including Animoca Brands and Sky9 Capital

#### Tokenomics of CYBER

CYBER has a fixed maximum supply of 100 million tokens. Percentages refer to the total (max) supply as of August 11 2025.

Category	Percentage
Ecosystem Development	34 %
Private Sale	25.12 %
Team & Advisors	15 %
Community Treasury	10.88 %
Community Rewards	9 %
CoinList Public Sale	3 %
Binance Launchpool	3 %

## General Risks

Like all other digital assets, there are some general risks to investing in PRO. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

## Risks specific to Cyber (CYBER)

### *Competition*

The Cyber network faces competition from other cryptocurrencies such as Lens, Farcaster, and many others. Cyber's value derives from its broader adoption in the market. If the Cyber network fails to achieve sufficient adoption compared to other options in the market, this could negatively impact the value of CYBER.

### *Adoption by Protocols & Users*

CYBER's value derives from protocols building on Cyber. If Cyber fails to attract sufficient adoption, this could negatively impact the value of CYBER.

### *Developer Dependence*

While there are many developers who contribute to Cyber, there are no guarantees that they will continue to contribute. CYBER, Cyber's native asset, could be negatively affected by an inability to retain and/or attract developers to keep up with market needs and improve its decentralized-social tooling when necessary.

## Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on CYBER and determined that Kraken was permitted to make CYBER available for trading to UK users, in compliance with UK law. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of CYBER, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created CYBER;
- The supply, demand, maturity, utility and liquidity of CYBER;
- Material technical risks associated with CYBER, including any code defects, security breaches and other threats concerning CYBER and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with CYBER, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of CYBER, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to CYBER about whether CYBER, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)**

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