

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
UNQ

Unique Network (UNQ)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading UNQ. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Unique Network (UNQ) and how does it work?

Unique Network is a next-generation blockchain platform specifically designed for creating, managing, and trading NFTs within the Polkadot and Kusama ecosystems. It operates as a Substrate-based parachain, offering interoperability, scalability, and support for both EVM-compatible and Polkadot-specific features. The network enables advanced NFT functionalities—including customizable NFTs, composable or nested NFTs, re-fungible tokens (RFTs), and dynamic metadata—without the need for deploying smart contracts, which simplifies minting and lowers costs. Unique Network also emphasizes sustainability, highlighting low minting costs and minimal carbon footprint.

UNQ serves as the utility and governance token of the Unique Network ecosystem. It is used to facilitate payment for all transaction fees—including NFTs and smart contract operations—on the network. UNQ holders can participate in on-chain mechanisms such as App Promotion Staking, Reputation Staking, and Vote Staking (governance), earning rewards in return. Through governance, UNQ holders can propose and fund upgrades, feature requests, and treasury allocations.

Who is behind the project?

Unique Network is led by co-founders Alexander Mitrovich, Chief Executive Officer, and Greg Zaitsev, Chief Technology Officer. The executive team also includes Irina Karagyaur, Head of Metaverse Growth, and Charu Sethi, Chief Marketing Officer. On the technical side, Maria Matyushina serves as Director of Software Engineering. Together, they guide Unique Network's development and strategic direction as an NFT-focused blockchain parachain within the Polkadot and Kusama ecosystems.

Tokenomics of UNQ

UNQ has a fixed supply of 1,000,000,000 tokens. At launch, UNQ was distributed as follows:

Category	Percentage
Treasury	24%
Private Sale	20%

Team & Advisors	18%
Angel	15%
Polkadot Crowdloan	15%
Public Sale	8%

UNQ follows an inflationary issuance model: inflation begins at 10% in the first year and gradually decreases until it reaches 4% by the tenth year. These inflationary emissions are distributed through staking rewards and ecosystem incentives, resulting in an increasing total supply over time.

Due to inflation, the total supply now exceeds the 1 billion genesis allocation.

As of September 2025, the circulating supply is approximately 195.7 million UNQ.

General Risks

Like all other digital assets, there are some general risks to investing in UNQ. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to Unique Network

Competition

The Unique Network faces competition from other blockchain platforms such as Origin Protocol, Metaplex, Moonbeam, Substrate, and many others. Unique Network's value derives from its broader adoption in the market. If the Unique Network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of UNQ.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on UNQ and determined that Kraken was permitted to make UNQ available for trading to UK users, in compliance with UK law. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of UNQ, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created UNQ;
- The supply, demand, maturity, utility and liquidity of UNQ;
- Material technical risks associated with UNQ, including any code defects, security breaches and other threats concerning UNQ and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with UNQ, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of UNQ, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to UNQ about whether UNQ, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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