PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Coin98 (C98)

Last updated on August 27, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading C98. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Coin98 and how does it work?

Coin98 is a non-custodial multi-chain DeFi toolkit that combines wallet, swap, bridge and liquidity functions in one mobile and browser interface. Users can store digital assets, transfer them across more than 120 supported blockchains (including Ethereum, BNB Smart Chain, Solana and Polygon) and trade against on-chain liquidity pools. All transactions are executed by smart contracts, and the platform never takes custody of user funds.

The native C98 token powers the ecosystem. Holders can stake C98 to earn additional rewards, vote on governance proposals and unlock exclusive in-app membership perks.

Who is behind the project?

Coin98 is developed by Coin98 Wallet Ltd. The project was founded by Thanh Le and Vinh The Nguyen.

Tokenomics of Coin98

The total supply of C98 is 1 billion tokens.

General Risks

Like all other digital assets, there are some general risks to investing in *C98*. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to Coin98

Competition

The Coin98 network faces competition from other DeFi services such as Phantom, Sequence, and others. C98's value derives from its broader adoption in the market. If the Coin98 network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of C98.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on C98 and determined that C98 is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of C98, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created C98;
- The supply, demand, maturity, utility and liquidity of C98;
- Material technical risks associated with C98, including any code defects, security breaches and other threats concerning C98 and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with C98, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of C98, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to C98 about whether C98, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.]