PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

World Mobile Token (WMTX)

Last updated on August 31, 2026

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.]() dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that WMTX is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading WMTX. Please review the [Risk Statement]() and [Fee Schedule]() for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is World Mobile Token and how does it work?

World Mobile Token (WMTX) is the native token of the World Mobile network, a decentralized telecoms and connectivity project. World Mobile Chain is now an EVM compatible Layer 3 built on Base, rather than the Cardano based chain the token previously ran on.

In 2025, World Mobile migrated the token from WMT to WMTX, expanding its deployment across Base, Ethereum, and BNB Chain. The migration portal for exchanging legacy WMT for WMTX opened on 30 September at 11:00 UTC, with Cardano based WMT holders offered a parallel upgrade path rather than a direct chain switch.

Who is behind the project?

World Mobile was founded by Micky Watkins (CEO) and Charles Barnett (COO).

Tokenomics of World Mobile Token

WMTX has a fixed total and maximum supply of 2 billion tokens, enforced by the token contract's hard cap. As of early 2026, the circulating supply is approximately 865.11 million WMTX according to CoinMarketCap.

General Risks

Like all other digital assets, there are some general risks to investing in WMTX. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to World Mobile Token

Competition

The World Mobile network faces competition from other decentralised wireless ("DePIN") projects such as Helium (HNT), Pollen Mobile (PCN) and many others. WMTX's value derives from its broader adoption in the market. If the World Mobile network fails to achieve sufficient adoption compared to these alternative projects, this could negatively impact the value of WMTX.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on WMTX and determined that WMTX is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of WMTX, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created WMTX;
- The supply, demand, maturity, utility and liquidity of WMTX;
- Material technical risks associated with WMTX, including any code defects, security breaches and other threats concerning WMTX and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with WMTX, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of WMTX, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to WMTX about whether WMTX, or generally about whether the type of crypto asset, is a security and/or derivative.