

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Open Campus (EDU)

Last updated on October 02, 2025

Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading EDU. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is EDU and how does it work?

Open Campus is a blockchain-based ecosystem focused on education. It provides an EVM-compatible network, often referred to as EDU Chain, where education apps can run on-chain. The broader goal is to let educators, learners, and content creators create, own, and exchange education-related assets. The ecosystem includes on-chain IDs, program dashboards, and modules for running education-focused activities.

EDU is the native utility asset of the ecosystem. It is used to pay transaction fees on EDU Chain, participate in community governance, and transact for certain education-related assets within the network. EDU exists on multiple chains (including Ethereum and BNB Chain) and can be moved across supported bridges.

Who is behind the project?

Open Campus is governed by a DAO of EDU holders, with a foundation and council handling administration. The EDU token is issued by EDU Digital (BVI) Ltd., with services by EDU (Services) Limited. Development is maintained under the opencampus-xyz GitHub.

Tokenomics of EDU

EDU has a total supply of 1 billion tokens. The initial allocation was distributed as follows:

Category	Allocation (%)
Binance Launchpad	5.0%
Operational Expenses	4.0%
Liquidity	10.0%

Early Contributors	7.5%
Ecosystem Fund	25.0%
Treasury	10.0%
Strategic Sale	13.0%
Advisors	15.5%
Team	10.0%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in EDU. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to EDU

Competition

Open Campus faces competition from other blockchain-based education platforms such as Hooked Protocol (HOOK), BitDegree (BDG), ODEM (ODE), and many others. Open Campus's value derives from its broader adoption in the market. If Open Campus fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of EDU.

Adoption by Protocols & Users

EDU's value derives from protocols building on Open Campus. If Open Campus fails to attract sufficient adoption, this could negatively impact the value of EDU.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on EDU and determined it was permitted to make EDU available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of EDU, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created EDU;
- The supply, demand, maturity, utility and liquidity of EDU;
- Material technical risks associated with EDU, including any code defects, security breaches and other threats concerning EDU and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with EDU, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of EDU, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the

regulator with the most significant connection to EDU about whether EDU, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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