

**PAYWARD LTD**  
CRYPTO ASSET RISK DISCLOSURE  
MYX Finance (MYX)

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#### **Disclaimer**

*Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading MYX. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.*

#### **What is MYX Finance and how does it work?**

MYX Finance is a decentralized, non-custodial protocol for perpetual futures trading built on EVM-compatible blockchains, starting with BNB Chain and expanding to networks like Arbitrum and Linea. The protocol is designed to provide users with gasless trading, peer-to-pool and peer-to-peer matching through its “Matching Pool Mechanism,” and on-chain settlement secured by oracles such as Chainlink and Pyth. Instead of relying on centralized sequencers or team-operated bots, MYX introduces a “Keeper Network” where staked participants rotate execution responsibilities, helping to improve transparency and reduce single points of failure. The platform allows traders to open leveraged positions while liquidity providers backstop trades, with risk management handled through funding rates, dynamic position limits, and liquidation mechanisms.

The native token of the protocol, MYX, is issued as a BEP-20 token on BNB Chain. MYX is used for several purposes within the ecosystem: staking to earn a share of trading fees, qualifying as or delegating to a Keeper for order execution, and receiving fee discounts when trading. Governance is also planned for the future.

#### **Who is behind the project?**

MYX Finance was founded by Ryan Zhang and Mark Zhang.

#### **Tokenomics of MYX**

The total supply of MYX is 1 billion tokens, which is distributed as follows:

Category	Percentage
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Institutional Investor	17.50%
Binance Wallet IDO	2.00%
Ecosystem/Community	54.70%
Team and Advisors	20.00%
Initial Liquidity	4.00%
Reserve for Future	1.80%
<b>Total</b>	<b>100%</b>

## General Risks

Like all other digital assets, there are some general risks to investing in MYX. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

## Risks specific to MYX

### *Competition*

MYX Finance faces competition from other decentralized perpetual futures protocols such as GMX, dYdX, Perpetual Protocol, and many others. MYX's value derives from its broader adoption in the market. If MYX Finance fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of MYX.

### Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on MYX and determined it was permitted to make MYX available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and deMYX of MYX, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created MYX;
- The supply, demand, maturity, utility and liquidity of MYX;
- Material technical risks associated with MYX, including any code defects, security breaches and other threats concerning MYX and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with MYX, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of MYX, and (ii) consideration of statements made by any regulators or securities regulatory authorities

in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most MYXificant connection to MYX about whether MYX, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)**

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