

# PAYWARD CANADA INC.

## CRYPTO ASSET STATEMENT

Omni Network (OMNI)

### Omni Network Protocol (OMNI)

Last updated on August 06, 2025

#### Disclaimer

*Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.*

*No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that OMNI is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.*

*Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading OMNI. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.*

#### What is Omni Network and how does it work?

Omni Network is an Ethereum-native interoperability protocol that aims to make all Ethereum rollups feel like a single chain for users and developers. It leverages the crypto-economic security of restaked ETH to provide sub-second finality for cross-rollup messages and to minimise integration overhead. Validators operate full nodes for each supported rollup VM and, using the CometBFT consensus engine, notarise cross-rollup messages and execute them atomically across chains. The network also exposes Omni EVM, an Ethereum-compatible execution environment and a universal gas marketplace, enabling developers to deploy an application once and manage it seamlessly across multiple rollups.

#### Who is behind the Project?

Omni Network was founded by Austin King and Tyler Tarsi and is supported by the Omni Network Foundation.

## Tokenomics of OMNI

The initial distribution of OMNI tokens is as follows:

Allocation Type	Token Amount	% of Supply
Public Launch	9,270,000	9.27 %
Ecosystem Development	29,500,000	29.50 %
Community Growth	12,666,667	12.67 %
Core Contributors	25,250,000	25.25 %
Investors	20,063,334	20.06 %
Advisors	3,250,000	3.25 %

More details can be found on the Omni Network official website.

## General Risks

Like all other digital assets, there are some general risks to investing in OMNI. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

## Risks specific to Omni Network

### *Competition*

OMNI is aiming for a share of the cross-chain infrastructure market among other competitors like Layer Zero and Wormhole. Each offers unique tradeoffs, fostering competition between them. OMNI's value derives from its broader adoption in the market. If Omni Network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of OMNI.

## Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on OMNI and determined that OMNI is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of OMNI, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created OMNI;
- The supply, demand, maturity, utility and liquidity of OMNI;
- Material technical risks associated with OMNI, including any code defects, security breaches and other threats concerning OMNI and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with OMNI, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of OMNI, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to OMNI about whether OMNI, or generally about whether the type of crypto asset, is a security and/or derivative.