

**PAYWARD LTD**  
CRYPTO ASSET RISK DISCLOSURE  
REPO (REPO)

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**Disclaimer**

*Please note that this risk disclosure is not exhaustive of all risks associated with trading REPO. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.*

**What is REPO and how does it work?**

Reppo is a crypto project developed by Reppo Labs focused on decentralized AI data and content markets. The ecosystem is structured around subnets, which serve as dedicated environments for specific AI domains. Within these subnets, AI content creators publish material and data annotators evaluate and provide feedback on submissions. The system is designed to organize AI content review and participation through a structured network model.

REPO is the native token of the ecosystem and is aimed to be used for governance, publishing fees, subnet participation, and network service fees. REPO can be locked to receive veREPO, which grants voting and feedback rights on AI content, and the protocol governance is planned. The token is also required for creating new subnets, where the associated fee is permanently burned, reducing supply.

**Who is behind the project?**

Reppo is developed by Reppo Labs. The founder and CEO of Reppo Labs is Raghav Ramdya.

**Tokenomics of REPO**

The total supply of REPO is 1 billion tokens which is distributed as follows:

<b>REPO Allocation</b>	<b>% of Total supply</b>
Team	15%
Reppo Foundation	21%
Automated Capital Formation	25%
Float at Launch	16.50%

Private Investors	8.64%
Weekly Emissions Pool	10%
Community Round on Echo.xyz	3.33%
Outlaw Consulting	0.03%
Crypto Econ Lab	0.50%
<b>Total</b>	<b>100%</b>

**General Risks**

Like all other digital assets, there are some general risks to investing in REPPO. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken’s Risk Statement.

**Risks specific to REPPO**

*Competition*

The Reppo platform faces competition from other decentralized AI data platforms such as Ondo Finance, Tagger, and many others. REPPO’s value derives from its broader market adoption; if the Reppo platform fails to achieve sufficient adoption compared to these alternatives, this could negatively impact the value of REPPO.

**Due Diligence**

Prior to listing on the Kraken platform, Kraken performed due diligence on REPPO and determined that REPPO is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of REPPO, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created REPPO;
- The supply, demand, maturity, utility and liquidity of REPPO;
- Material technical risks associated with REPPO, including any code defects, security breaches and other threats concerning REPPO and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with REPPO, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of REPPO, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to REPPO about whether REPPO, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)**

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