

PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Manadia (MA)

Last updated on March 23, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading MA. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Manadia and how does it work?

Manadia is a Web3 infrastructure protocol designed for low-trust data settlement and AI coordination. It enables verifiable data settlement, privacy enhanced value transfer, and cross system coordination between on-chain and off-chain environments through its VERITAS oracle system, zero knowledge proof driven settlement mechanisms, and autonomous AI agent execution. Manadia supports use cases across decentralised finance, real-world asset tokenisation, and prediction markets.

At the time of writing, the token is not yet live. MA is intended to be used for settlement of rights lifecycle events within the protocol, where issuance, usage, or reclamation consumes MA. VERITAS node operators and AI agents are required to stake MA as collateral to participate in the network. The token also functions as a unit for measuring user participation across ecosystem applications.

Who is behind the project?

Manadia protocol was founded by Joe Zhou, who serves as CEO.

Tokenomics of MA

The total supply of MA is 100 million tokens which is distributed as follows:

MA Allocation	% of Total supply
Early Investors	23.33%
Liquidity	4%
Settlement Infrastructure Rewards	30%
Protocol Stability Reserve	12%

Ecosystem & Advisors	11%
Team	9.67%
Agent & Developer Grants	5%
Exchanges Listing	5%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in MA. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken’s Risk Statement.

Risks specific to MA

Competition

The Manadia protocol faces competition from other Web3 data infrastructure and AI coordination protocols such as Chainlink, The Graph, and Fetch.ai. MA's value derives from its broader adoption in the market. If the Manadia protocol fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of MA.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on MA and determined that MA is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of MA, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created MA;
- The supply, demand, maturity, utility and liquidity of MA;
- Material technical risks associated with MA, including any code defects, security breaches and other threats concerning MA and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with MA, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of MA, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to MA about whether MA, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

Payward Ltd (trading as Kraken) is registered as a cryptoasset firm with the Financial Conduct Authority (FRN: 928768) registered office at 6th Floor, One London Wall, London, EC2Y 5EB. Cryptoasset services offered by Payward Ltd are unregulated and not covered by the Financial Services Compensation Scheme as well as the FCA's consumer protection regulations. Note the value of cryptoassets can go down as well as up, gains may be subject to Capital Gains Tax and there may be extra charges when paying via credit card from your provider.