

PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

Aethir (ATH)

Aethir (ATH)

Last updated on August 07, 2025

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that ATH is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading ATH. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is Aethir and how does it work?

Aethir is a decentralized cloud computing network which aims to provide Graphics Processing Unit (GPU) resources for artificial intelligence (AI) and gaming industries. Aethir consolidates GPU power from multiple resources and distributes it to minimise latency and improve efficiency.

ATH is the native token of Aethir. ATH is used as a medium of exchange and for staking.

Aethir provides decentralized GPU cloud computing services for AI, gaming, and other digital industries. Aethir's network has three primary elements: Containers, Indexers, and Checkers. Containers handle computational duties, executing and rendering cloud-based applications. Indexers match users with the most suitable Containers based on end-user requirements. Checkers ensure the quality and performance of Containers by verifying their specifications and monitoring their performance during active rendering.

ATH is the native token to the Aethir ecosystem. ATH is the primary medium of exchange, used to pay for AI applications, cloud computing, and virtualized computing services. Additionally, Node operators can

stake ATH to participate in consensus and earn consensus rewards

Who is behind the Project?

Aethir was launched in 2021 by Mark Rydon and Daniel Wang. Rydon serves as the project's Chief Security Officer while Wang serves as Chief Executive Officer

Tokenomics of ATH

ATH has a total supply of 42 billion tokens. The Distribution is as follows:

Category	Allocation
Airdrop	6%
Investors	11.5%
Checkers and Compute providers	50%
Team	12.5%
Advisors	5%
Ecosystem	15%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in ATH. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

Risks specific to Aethir

Competition

The Aethir network faces competition from other decentralized cloud-computing networks such as Spheron, Akash Network, Impossible Cloud, and many others. Aethir's value derives from its broader

adoption in the market. If the Aethir network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of ATH.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on ATH and determined that ATH is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of ATH, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created ATH;
- The supply, demand, maturity, utility and liquidity of ATH;
- Material technical risks associated with ATH, including any code defects, security breaches and other threats concerning ATH and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with ATH, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of ATH, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to ATH about whether ATH, or generally about whether the type of crypto asset, is a security and/or derivative.