

# PAYWARD LTD

## CRYPTO ASSET RISK DISCLOSURE

### ACH

#### **Alchemy Pay (ACH)**

Last updated on 08 August, 2025

#### **Disclaimer**

*Please note that this risk disclosure is not exhaustive of all risks associated with trading ACH. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.*

#### **What is Alchemy Pay (ACH) and how does it work?**

Alchemy Pay is a hybrid crypto-fiat payment network designed to connect traditional payment rails with blockchain-based assets. Operating primarily on Ethereum and other compatible chains, the platform supplies point-of-sale plugins, payment gateways, and white-label APIs that let merchants accept a broad range of local currencies and more than 30 digital assets. ACH functions as the unit of account for network fees, settlement discounts, and incentive rewards for both merchants and consumers. Partners pledge ACH to qualify for reduced processing fees, and end-users can earn ACH rebates on eligible purchases.

Settlement occurs automatically through Alchemy Pay's smart-contract architecture, which converts incoming funds to the payee's preferred currency at the time of the transaction while recording the payment data on-chain for auditability.

#### **Who is behind the project?**

Alchemy Pay was launched in 2017 by John Tan and Shawn Shi. Tan serves as Chief Executive Officer, Shi serves as Chairman. Alchemy Pay operates through Alchemy GPS Europe UAB and its affiliates and subsidiaries in order to provide services to its customers.

## Tokenomics of ACH

ACH has a fixed cap of 10 billion tokens. Percentages refer to the total supply as of August 8 2025.

Category	Percentage
Transaction rewards (merchant + payer)	40 %
DeFi incentives	11 %
Project team	18 %
Early investors	18 %
Transaction mobility fund	6 %
Enterprise partners	5 %
Advisors	2 %

## General Risks

Like all other digital assets, there are some general risks to investing in PRO. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

## Risks specific to Alchemy Pay (ACH)

### *Competition*

The Alchemy Pay network faces competition from other cryptocurrencies such as Ripple and Stellar. Alchemy Pay's value derives from its broader adoption in the market. If the Alchemy Pay network fails to achieve sufficient adoption compared to other options, this could negatively impact the value of ACH.

### *Regulatory Scrutiny*

A regulatory crackdown on decentralized finance (DeFi) could have a negative impact on DeFi overall and on the value of ACH.

### *Adoption by Protocols & Users*

ACH's value depends on protocols and merchants building on Alchemy Pay infrastructure. If Alchemy Pay fails to attract sufficient adoption, this could negatively affect ACH's value.

## Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on ACH and determined that Kraken was permitted to make ACH available for trading to UK users, in compliance with UK law. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of ACH, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created ACH;
- The supply, demand, maturity, utility and liquidity of ACH;
- Material technical risks associated with ACH, including any code defects, security breaches and other threats concerning ACH and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with ACH, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of ACH, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to ACH about whether ACH, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)**

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