

Lofi (LOFI)
White paper

In accordance with Title II of Regulation (EU) 2023/1114 (MiCA)

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N	Field	Content
0	Table of content	<p>Table of content 2</p> <p>Date of notification 7</p> <p>Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114 7</p> <p>Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114 7</p> <p>Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114 7</p> <p>Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114 7</p> <p>Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114 8</p> <p>Summary 8</p> <p>Warning in accordance with Article 6(7), second subparagraph of Regulation (EU) 2023/1114 8</p> <p>Characteristics of the crypto-asset 8</p> <p>Key information about the quality and quantity of the goods or services to which the utility tokens give access 9</p> <p>Key information about the offer to the public or admission to trading 9</p> <p>Part I – Information on risks 9</p> <p>Offer-Related Risks 9</p> <p>Issuer-Related Risks 9</p> <p>Crypto-Assets-related Risks 10</p> <p>Project Implementation-Related Risks 10</p> <p>Technology-Related Risks 11</p> <p>Mitigation measures 11</p> <p>Part A - Information about the offeror or the person seeking admission to trading 11</p> <p>Name 12</p> <p>Legal form 12</p> <p>Registered address 12</p> <p>Head office 12</p> <p>Registration Date 12</p> <p>Legal entity identifier 12</p> <p>Another identifier required pursuant to applicable national law 12</p> <p>Contact telephone number 12</p> <p>E-mail address 12</p> <p>Response Time (Days) 12</p> <p>Parent Company 12</p>

	Members of the Management body	12
	Business Activity	13
	Parent Company Business Activity	13
	Newly Established	13
	Financial condition for the past three years	13
	Financial condition since registration	13
	Part B - Information about the issuer, if different from the offeror or person seeking admission to trading	13
	Issuer different from offeror or person seeking admission to trading	13
	Name	13
	Legal form	13
	Registered address	13
	Head office	13
	Registration Date	14
	Legal entity identifier	14
	Another identifier required pursuant to applicable national law	14
	Parent Company	14
	Members of the Management body	14
	Business Activity	14
	Parent Company Business Activity	14
	Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	14
	Name	14
	Legal form	14
	Registered address	14
	Head office	14
	Registration Date	15
	Legal entity identifier of the operator of the trading platform	15
	9845003D98SCC2851458	15
	Another identifier required pursuant to applicable national law	15
	Parent Company	15
	Reason for Crypto-Asset White Paper Preparation	15
	Members of the Management body	15
	Operator Business Activity	15
	Parent Company Business Activity	16
	Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	16
	Reason for drawing the white paper by persons referred to in Article 6(1),	

	second subparagraph, of Regulation (EU) 2023/1114	16
	Part D- Information about the crypto-asset project	16
	Crypto-asset project name	16
	Crypto-assets name	17
	Abbreviation	17
	Crypto-asset project description	17
	Details of all natural or legal persons involved in the implementation of the crypto-asset project	17
	Utility Token Classification	17
	Key Features of Goods/Services for	17
	Utility Token Projects	17
	Plans for the token	17
	Resource Allocation	18
	Planned Use of Collected Funds or	18
	Crypto-Assets	18
	Part E - Information about the offer to the public of crypto-assets or their admission to trading	18
	Public Offering or Admission to trading	18
	Reasons for Public Offer or Admission to trading	18
	Fundraising Target	18
	Minimum Subscription Goals	18
	Maximum Subscription Goal	18
	Oversubscription Acceptance	18
	Oversubscription Allocation	18
	Issue Price	18
	Official currency or other crypto-assets determining the issue price	19
	Subscription fee	19
	Offer Price Determination Method	19
	Total Number of Offered/Traded crypto-assets	19
	Targeted Holders	19
	Holder restrictions	19
	Reimbursement Notice	19
	Refund Mechanism	19
	Refund Timeline	19
	Offer Phases	19
	Early Purchase Discount	19
	time-limited offer	20
	Subscription period beginning	20
	Subscription period end	20
	Safeguarding Arrangements for Offered Funds/crypto-assets	20
	Payment Methods for crypto-asset Purchase	20

	Value Transfer Methods for Reimbursement	20
	Right of Withdrawal	20
	Transfer of Purchased crypto-assets	20
	Transfer Time Schedule	20
	Purchaser's Technical Requirements	20
	crypto-asset service provider (CASP) name	21
	CASP identifier	21
	Placement form	21
	Trading Platforms name	21
	Trading Platforms Market Identifier Code (MIC)	21
	Trading Platforms Access	21
	Involved costs	21
	Offer Expenses	21
	Conflicts of Interest	21
	Applicable law	21
	Competent court	21
	Part F - Information about the crypto-assets	22
	Crypto-Asset Type	22
	Crypto-Asset Functionality	22
	Planned Application of Functionalities	22
	A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article	22
	Type of white paper	22
	The type of submission	22
	Crypto-Asset Characteristics	22
	Commercial name or trading name	22
	Website of the issuer	22
	Starting date of offer to the public or admission to trading	22
	Publication date	23
	Any other services provided by the issuer	23
	Identifier of operator of the trading platform	23
	Language or languages of the white paper	23
	Digital Token Identifier	23
	Functionally Fungible Group Digital Token Identifier	23
	Voluntary data flag	23
	Personal data flag	23
	LEI eligibility	23
	Home Member State	23
	Host Member States	23

	Part G - Information on the rights and obligations attached to the crypto-assets	24
	Purchaser Rights and Obligations	24
	Exercise of Rights and obligations	24
	Conditions for modifications of rights and obligations	24
	Future Public Offers	24
	Issuer Retained Crypto-Assets	24
	Utility Token Classification	24
	Key Features of Goods/Services of Utility Tokens	24
	Utility Tokens Redemption	24
	Non-Trading request	24
	Crypto-Assets purchase or sale modalities	25
	Crypto-Assets Transfer Restrictions	25
	Supply Adjustment Protocols	25
	Supply Adjustment Mechanisms	25
	Token Value Protection Schemes	25
	Token Value Protection Schemes Description	25
	Compensation Schemes	25
	Compensation Schemes Description	25
	Applicable law	25
	Competent court	25
	Part H – information on the underlying technology	26
	Distributed ledger technology	26
	Protocols and technical standards	26
	Technology Used	26
	Consensus Mechanism	26
	Incentive Mechanisms and Applicable Fees	26
	Use of Distributed Ledger Technology	26
	DLT Functionality Description	26
	Audit	26
	Audit outcome	26
	Part J - Information on the suitability indicators in relation to adverse impact on the climate and other environment-related adverse impacts	26
	Name	27
	Relevant legal entity identifier	27
	Name of the crypto-asset	27
	Consensus Mechanism	27
	Incentive Mechanisms and Applicable Fees	28
	Beginning of the period to which the disclosure relates	28

		End of the period to which the disclosure relates	28
		Energy consumption	28
		Energy consumption sources and methodologies	28
01	Date of notification	2025-06-19	
02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The operator of the trading platform of the crypto-asset is solely responsible for the content of this crypto-asset white paper.	
03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.	
04	Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.	
05	Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114	false	

06	Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.												
Summary														
07	Warning in accordance with Article 6(7), second subparagraph of Regulation (EU) 2023/1114	Warning This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto – asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The admission to trading of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.												
08	Characteristics of the crypto-asset	<p>Lofi (LOFI) is a Sui-based fungible crypto-asset token. It is transferable on the Sui network and can be freely traded or held by participants. LOFI serves as a community and brand token within the LOFI ecosystem. A transaction fee of 0.25% is applied on certain liquidity pool trades to support project operations and charitable initiatives.</p> <p>LOFI has a maximum supply of 1 000 000 000 distributed as follows:</p> <table><tr><th>Category</th><th>Allocation</th></tr><tr><td>Fair launch</td><td>75%</td></tr><tr><td>Operations Treasury (bought from market)</td><td>10%</td></tr><tr><td>Market Making & CEX Listings (bought from market)</td><td>10%</td></tr><tr><td>Sui Ecosystem Airdrops (bought from market)</td><td>5%</td></tr><tr><td></td><td></td></tr></table>	Category	Allocation	Fair launch	75%	Operations Treasury (bought from market)	10%	Market Making & CEX Listings (bought from market)	10%	Sui Ecosystem Airdrops (bought from market)	5%		
Category	Allocation													
Fair launch	75%													
Operations Treasury (bought from market)	10%													
Market Making & CEX Listings (bought from market)	10%													
Sui Ecosystem Airdrops (bought from market)	5%													

		LOFI tokens are freely transferable, in whole or in part, to third parties, and all associated usage rights and obligations follow the token upon transfer.	
09	Key information about the quality and quantity of the goods or services to which the utility tokens give access	N/A	
10	Key information about the offer to the public or admission to trading	Kraken seeks admission to trading of the LOFI token so as to be compliant with MiCA and in keeping with its mission to make available for trading to its clients a wide range of assets.	
Part I – Information on risks			
I.1	Offer-Related Risks	General Risk Factors Associated with Crypto-Asset Offerings: The admission to trading of crypto-assets, including LOFI, is subject to general risks inherent to the broader cryptocurrency market. Market Volatility: The value of LOFI may experience substantial fluctuations driven by investor sentiment, macroeconomic developments, and market conditions. Regulatory Risks: Changes in legislation, applicable laws, compliance requirements or the implementation of new regulatory frameworks could affect the availability, trading, or use of such assets. Security Risks: The risk of exploitation, hacking or security vulnerabilities of the underlying protocol and or contracts of the token leading to a loss.	
I.2	Issuer-Related Risks	Legal and Regulatory Risks: Because the project is not operated by a registered company, there is no clear legal entity accountable for LOFI. This could pose challenges if regulatory authorities seek compliance or if disputes arise, as holders might have limited recourse. Furthermore, changes in laws or enforcement could impact the	

		project's ability to operate if it cannot meet regulatory requirements due to its decentralized structure.
I.3	Crypto-Assets-related Risks	<p>Market Volatility: The crypto-asset market is subject to significant price volatility, which may affect the value of LOFI. Prices can fluctuate rapidly and unpredictably due to various factors, including market sentiment, economic indicators, technological developments, regulatory news, and macroeconomic trends. This high level of volatility may lead to sudden gains or losses and can impact the liquidity and tradability of the crypto-asset.</p> <p>Liquidity: Liquidity refers to the ability to buy or sell a crypto-asset without causing significant price impact. LOFI may experience periods of low liquidity, meaning that it could be difficult to enter or exit positions at desired prices or volumes. Reduced liquidity may result from limited market participation, exchange restrictions, or broader market conditions. This can lead to increased price volatility, slippage, and difficulty in executing transactions.</p> <p>Cybersecurity & Technology Risks: Risks arising from vulnerabilities in the blockchain technology used by the project or platforms. Example risks include smart contract exploits, compromise of platforms, forking scenarios, compromise of cryptographic algorithms.</p> <p>Adoption Risks: The risk associated with the project not achieving its goals leading to lower than expected adoption and use within the ecosystem, the impact leading to a reduced utility and value proposition.</p> <p>Custody & Ownership Risk: The risk related to the inadequate safekeeping and control of crypto-assets e.g. loss of private keys, custodian insolvency leading to a loss."</p>
I.4	Project Implementation-Related Risks	<p>The implementation of the Lofi project may face challenges that could adversely affect its success.</p> <p>Operational Challenges: As a community-driven initiative without formal management, coordinating development, marketing, and community engagement can be difficult. The lack of a structured management process might result in inefficiencies or inconsistent progress.</p> <p>Team Continuity Risk: The project's progress depends on its contributors. If key community leaders</p>

		leave the project or lose interest, there may be setbacks or discontinuation of certain project aspects.
I.5	Technology-Related Risks	<p>Smart contract risks: LOFI uses smart contracts to facilitate automated transactions and processes. While these contracts enhance efficiency and decentralization, they also introduce specific technical risks. Vulnerabilities such as coding errors, design flaws, or security loopholes within the smart contract code may be exploited by malicious actors. Such exploits could result in the loss of assets, unauthorized access to sensitive information, or unintended and irreversible execution of transactions.</p> <p>Blockchain Network Risks: LOFI operates on a public blockchain infrastructure, which is maintained by a decentralized network of participants. The functionality and reliability of the crypto-asset are dependent on the performance and security of the underlying blockchain. Risks may include network congestion, high transaction fees, delayed processing times, or, in extreme cases, outages and disruptions. Additionally, vulnerabilities or failures in the consensus mechanism, attacks on the network (e.g., 51% attacks), or protocol-level bugs could impact the operation and availability of LOFI.</p> <p>Risk of Cryptographic Vulnerabilities: Technological advancements, such as quantum computing, could pose potential risks to cryptocurrencies.</p> <p>Privacy: Transactions involving LOFI are recorded on a public blockchain, where transaction data is transparent and permanently accessible. While public addresses do not directly reveal personal identities, transaction histories can be analyzed and, in some cases, linked to individuals through data aggregation or external information sources. This transparency may pose privacy concerns for users seeking confidentiality in their financial activity. Participants should be aware that transaction data on public blockchains is not inherently private and could be subject to scrutiny by third parties, including regulators, analytics firms, or malicious actors.</p>
I.6	Mitigation measures	<p>Dedicated operational-security funding LOFI's tokenomics include a 0.25 % liquidity-pool fee that is routed to the project treasury. These funds are earmarked for ongoing operations and a charitable reserve, giving the team a continuous budget for maintenance, ecosystem support, and any future security work (e.g., audits or bug-bounty rewards).</p>
Part A - Information about the offeror or the person seeking admission to trading		

A.1	Name	N/A
A.2	Legal form	N/A
A.3	Registered address	N/A
A.4	Head office	N/A
A.5	Registration Date	N/A
A.6	Legal entity identifier	N/A
A.7	Another identifier required pursuant to applicable national law	N/A
A.8	Contact telephone number	N/A
A.9	E-mail address	N/A
A.10	Response Time (Days)	N/A
A.11	Parent Company	N/A
A.12	Members of the Management body	N/A

A.13	Business Activity	N/A
A.14	Parent Company Business Activity	N/A
A.15	Newly Established	N/A
A.16	Financial condition for the past three years	N/A
A.17	Financial condition since registration	N/A
Part B - Information about the issuer, if different from the offeror or person seeking admission to trading		
B.1	Issuer different from offeror or person seeking admission to trading	true
B.2	Name	Not available
B.3	Legal form	Not available
B.4	Registered address	Not available
B.5	Head office	Not available

B.6	Registration Date	Not available
B.7	Legal entity identifier	Not available
B.8	Another identifier required pursuant to applicable national law	Not available
B.9	Parent Company	Not available
B.10	Members of the Management body	Not available
B.11	Business Activity	Not available
B.12	Parent Company Business Activity	Not available
Part C- Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114		
C.1	Name	Payward Global Solutions LTD
C.2	Legal form	N/A
C.3	Registered address	N/A
C.4	Head office	N/A

C.5	Registration Date	11-07-2023		
C.6	Legal entity identifier of the operator of the trading platform	9845003D98SCC2851458		
C.7	Another identifier required pursuant to applicable national law	N/A		
C.8	Parent Company	N/A		
C.9	Reason for Crypto-Asset White Paper Preparation	Kraken seeks admission to trading of the LOFI token so as to be compliant with MiCA and in keeping with its mission to make available for trading to its clients a wide range of assets.		
C.10	Members of the Management body			
		Full Name	Business Address	Function
		Shannon Kurtas	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
		Andrew Mulvenny	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
		Shane O'Brien	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
		Laura Walsh	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
		Michael Walsh	70 Sir John Rogerson's Quay, Dublin 2, Ireland	Board Member
C.11	Operator Business Activity	PGSL is the operator of a Trading Platform for Crypto Assets, in accordance with Article 3(1)(18) of Regulation (EU) 2023/1114 (MiCA).		

C.12	Parent Company Business Activity	<p>Payward, Inc., a Delaware, USA corporation, is the parent company of a worldwide group of subsidiaries (the following paragraphs use the term "Payward" or "Payward Group" to refer to the group) collectively doing business as "Kraken." Payward's primary business is the operation of an online virtual asset platform that enables clients to buy and sell virtual assets on a spot basis, including the transfer of crypto-assets to and from external wallets.</p> <p>Payward, through its various affiliates, offers a number of other services and products, including:</p> <ul style="list-style-type: none"> * A trading platform for futures contracts on virtual assets ("Kraken Derivatives"); * A platform for buying and selling NFTs; * An over-the-counter ("OTC") desk; * Extensions of margin to support spot trading of virtual assets; * A benchmark administrator; and * Staking services.
C.13	Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A
C.14	Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A
Part D- Information about the crypto-asset project		
D.1	Crypto-asset project name	Lofi

D.2	Crypto-assets name	Lofi
D.3	Abbreviation	LOFI
D.4	Crypto-asset project description	<p>Lofi is a community-driven crypto project built on the Sui blockchain, centered around a Yeti-themed brand and a mission of positive social impact. The project's narrative features an iconic mascot (a yeti "thawed" in modern times) symbolizing second chances and optimism, which underpins Lofi's community ethos.</p> <p>Through the Lofi Foundation, the community has raised over USD 100,000 within the project's first month for charitable causes. These charitable endeavors are funded in part by the ecosystem (for example, via a small fee on token liquidity pools and direct donations) and demonstrate the project's focus on social good.</p>
D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	<p>Natural person David Eisenhower – Founder & Project Lead of the Lofi (LOFI) project; managing member of Option Z Ventures LLC.</p> <p>Legal persons / service providers Option Z Ventures LLC Florida-registered limited-liability company that operates the <i>lofitheyeti.com</i> website, brand IP and LOFI token contracts. Wintermute Trading Ltd UK-incorporated algorithmic-liquidity provider engaged by the project for market-making services on centralized exchanges. Lofi Foundation Charitable arm coordinating environmental-impact initiatives financed by the LOFI community</p>
D.6	Utility Token Classification	false
D.7	Key Features of Goods/Services for Utility Token Projects	N/A
D.8	Plans for the token	Please refer to project team website for any further information regarding future milestone

D.9	Resource Allocation	Resource Allocation: Operations Treasury 10%, Market Making & CEX 10%, Sui Community Airdrops 5%, Fair-launch/Public 75%.
D.10	Planned Use of Collected Funds or Crypto-Assets	Not disclosed
Part E - Information about the offer to the public of crypto-assets or their admission to trading		
E.1	Public Offering or Admission to trading	ATTR
E.2	Reasons for Public Offer or Admission to trading	Making secondary trading available to the consumers on the Kraken Trading platform in compliance with the MiCA regulatory framework
E.3	Fundraising Target	N/A
E.4	Minimum Subscription Goals	N/A
E.5	Maximum Subscription Goal	N/A
E.6	Oversubscription Acceptance	N/A
E.7	Oversubscription Allocation	N/A
E.8	Issue Price	N/A

E.9	Official currency or other crypto-assets determining the issue price	N/A
E.10	Subscription fee	N/A
E.11	Offer Price Determination Method	N/A
E.12	Total Number of Offered/Traded crypto-assets	1 000 000 000 maximum supply
E.13	Targeted Holders	ALL
E.14	Holder restrictions	N/A
E.15	Reimbursement Notice	N/A
E.16	Refund Mechanism	N/A
E.17	Refund Timeline	N/A
E.18	Offer Phases	N/A
E.19	Early Purchase Discount	N/A

E.20	time-limited offer	N/A
E.21	Subscription period beginning	N/A
E.22	Subscription period end	N/A
E.23	Safeguarding Arrangements for Offered Funds/crypto-assets	N/A
E.24	Payment Methods for crypto-asset Purchase	N/A
E.25	Value Transfer Methods for Reimbursement	N/A
E.26	Right of Withdrawal	N/A
E.27	Transfer of Purchased crypto-assets	N/A
E.28	Transfer Time Schedule	N/A
E.29	Purchaser's Technical Requirements	N/A

E.30	crypto-asset service provider (CASP) name	N/A
E.31	CASP identifier	N/A
E.32	Placement form	NTAV
E.33	Trading Platforms name	N/A
E.34	Trading Platforms Market Identifier Code (MIC)	N/A
E.35	Trading Platforms Access	N/A
E.36	Involved costs	N/A
E.37	Offer Expenses	N/A
E.38	Conflicts of Interest	All listings decisions made by Payward Global Solution Ltd are made independently by staff of the entity in line with internal policies. PGSL publishes a conflicts of interest disclosure on its website advising of potential conflicts that may arise.
E.39	Applicable law	Any dispute relating to this white paper shall be governed by and construed and enforced in accordance with the laws of Ireland without regard to conflict of law rules or principles (whether of Ireland or any other jurisdiction) that would cause the application of the laws of any other jurisdiction, irrespective of whether LOFI tokens qualify as right or property under the applicable law.
E.40	Competent court	Any disputes or claims arising out of this white paper will be subject to the exclusive jurisdiction of the Irish courts.

Part F - Information about the crypto-assets

F.1	Crypto-Asset Type	LOFI is classified as a crypto-asset other than an asset referenced token or e-money token under MiCA, (EU) 2023/1114.
F.2	Crypto-Asset Functionality	LOFI is a standard token on the Sui blockchain, which means its core functionality is to serve as a transferable and tradable digital asset. Holders of LOFI can send and receive the token using Sui-compatible wallets, and use LOFI in transactions or smart contracts that accept Sui tokens. Currently, its primary function is as a community and meme token for trading and holding.
F.3	Planned Application of Functionalities	There are currently no known additional token functionalities pending activation or launch for LOFI.

A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article

F.4	Type of white paper	OTHR
F.5	The type of submission	NEWT
F.6	Crypto-Asset Characteristics	LOFI is a fungible digital token with a fixed total supply of 1 000 000 000 that was defined at the time of its creation.
F.7	Commercial name or trading name	No dedicated commercial entity exists for the project.
F.8	Website of the issuer	https://lofitheyeti.com/
F.9	Starting date of offer to the public or admission to trading	2024-11-25

F.10	Publication date	2025-07-17
F.11	Any other services provided by the issuer	N/A
F.12	Identifier of operator of the trading platform	PGSL
F.13	Language or languages of the white paper	English
F.14	Digital Token Identifier	Not available
F.15	Functionally Fungible Group Digital Token Identifier	N/A
F.16	Voluntary data flag	Mandatory
F.17	Personal data flag	true
F.18	LEI eligibility	N/A
F.19	Home Member State	Ireland
F.20	Host Member States	Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Iceland, Liechtenstein, Norway

Part G - Information on the rights and obligations attached to the crypto-assets

G.1	Purchaser Rights and Obligations	<p>Transferability and Trading: Holders have the ability to transfer their LOFI tokens to others (on-chain) or to trade them on available markets at will.</p> <p>Obligations of Holders: There are no mandatory obligations imposed on LOFI purchasers.</p>
G.2	Exercise of Rights and obligations	The primary right associated with LOFI, the ability to transfer or trade the token, is exercised through standard blockchain transactions.
G.3	Conditions for modifications of rights and obligations	The rights and obligations attached to LOFI as described in this white paper reflect information available at the time of issuance. This white paper is issued by Kraken and does not constitute a commitment or guarantee by Lofi or any other party regarding future modifications. No promises, warranties, or assurances are made herein regarding future token functionality, and this section is provided solely for informational purposes.
G.4	Future Public Offers	The Lofi project has not planned any future public offerings of the LOFI token.
G.5	Issuer Retained Crypto-Assets	Operations Treasury: 10%
G.6	Utility Token Classification	false
G.7	Key Features of Goods/Services of Utility Tokens	N/A
G.8	Utility Tokens Redemption	N/A
G.9	Non-Trading request	This white paper reflects a request to admit the token to trading.

G.10	Crypto-Assets purchase or sale modalities	N/A
G.11	Crypto-Assets Transfer Restrictions	Kraken may, in accordance with applicable laws and internal policies and terms, impose restrictions on buyers and sellers of these tokens.
G.12	Supply Adjustment Protocols	false
G.13	Supply Adjustment Mechanisms	N/A
G.14	Token Value Protection Schemes	false
G.15	Token Value Protection Schemes Description	N/A
G.16	Compensation Schemes	false
G.17	Compensation Schemes Description	N/A
G.18	Applicable law	Any dispute relating to this white paper shall be governed by and construed and enforced in accordance with the laws of Ireland without regard to conflict of law rules or principles (whether of Ireland or any other jurisdiction) that would cause the application of the laws of any other jurisdiction, irrespective of whether LOFI tokens qualify as right or property under the applicable law.
G.19	Competent court	Any disputes or claims arising out of this white paper will be subject to the exclusive jurisdiction of the Irish courts.

Part H – information on the underlying technology

H.1	Distributed ledger technology	LOFI is implemented on Sui. Sui is a public blockchain using a delegated Proof-of-Stake (dPoS) consensus mechanism. It features an object-centric data model, where assets and smart contract states are represented as programmable objects. Each object has a unique ID and ownership, enabling parallel execution of transactions that don't interact with the same objects.
H.2	Protocols and technical standards	Sui features an object-based data model and the Move programming language for smart contracts. The Lofi smart contract resides on Sui. The LOFI token itself conforms to Sui's asset standard (a Move resource type representing a fungible token).
H.3	Technology Used	The LOFI token uses Sui's native Move-based asset model, where tokens are represented as on-chain objects and transferred through programmable smart contracts defined in the Sui blockchain's Move language. Sui network tokens follow a custom asset standard built into its Move-based framework.
H.4	Consensus Mechanism	Sui uses a delegated Proof-of-Stake (dPoS) consensus combined with an object-centric execution model. For simple transactions like LOFI transfers that don't involve shared state, Sui bypasses consensus entirely, achieving near-instant finality and high parallel throughput.
H.5	Incentive Mechanisms and Applicable Fees	LOFI relies on the existing incentive mechanisms and fee structures of the Sui blockchain.
H.6	Use of Distributed Ledger Technology	false
H.7	DLT Functionality Description	N/A
H.8	Audit	false
H.9	Audit outcome	N/A

Part J - Information on the suitability indicators in relation to adverse impact on the climate and other environment-related adverse impacts

S.1	Name	Payward Global Solutions Limited
S.2	Relevant legal entity identifier	9845003D98SCC2851458
S.3	Name of the crypto-asset	lofi
S.4	Consensus Mechanism	<p>The Sui blockchain utilizes a Byzantine Fault Tolerant (BFT) consensus mechanism optimized for high throughput and low latency.</p> <p>Core Components:</p> <ol style="list-style-type: none"> 1. Mysten Consensus Protocol: <ul style="list-style-type: none"> - The Sui consensus is based on Mysten Labs' Byzantine Fault Tolerance (BFT) protocol, which builds on principles of Practical Byzantine Fault Tolerance (pBFT) but introduces key optimizations for performance. - Leaderless Design: Unlike traditional BFT models, Sui does not rely on a single leader to propose blocks. Validators can propose blocks simultaneously, increasing efficiency and reducing the risks associated with leader failure or attacks. - Parallel Processing: Transactions can be processed in parallel, maximizing network throughput by utilizing multiple cores and threads. This allows for faster confirmation of transactions and high scalability. 2. Transaction Validation: <p>Validators are responsible for receiving transaction requests from clients and processing them. Each transaction includes digital signatures and must meet the network's rules to be considered valid. Validators can propose transactions simultaneously, unlike many other networks that require a sequential, leader-driven process.</p> 3. Optimistic Execution: <p>Optimistic Consensus: Sui allows validators to process certain non-contentious, independent transactions without waiting for full consensus. This is known as optimistic execution and helps reduce transaction latency for many use cases, allowing for fast finality in most cases.</p> 4. Finality and Latency: <p>The system only requires three rounds of communication between validators to finalize a transaction. This results in low-latency consensus and rapid transaction confirmation times, achieving scalability while maintaining security.</p> 5. Fault Tolerance: <p>The system can tolerate up to one-third of validators being faulty or malicious without compromising the integrity of the consensus process.</p>

S.5	Incentive Mechanisms and Applicable Fees	<p>Security and Economic Incentives:</p> <ol style="list-style-type: none"> Validators: Validators stake SUI tokens to participate in the consensus process. They earn rewards for validating transactions and securing the network. Slashing: Validators can be penalized (slashed) for malicious behavior, such as double-signing or failing to properly validate transactions. This helps maintain network security and incentivizes honest behavior. Delegation: Token holders can delegate their SUI tokens to trusted validators. In return, they share in the rewards earned by validators. This encourages widespread participation in securing the network. <p>Fees on the SUI Blockchain:</p> <ol style="list-style-type: none"> Transaction Fees: Users pay transaction fees to validators for processing and confirming transactions. These fees are calculated based on the computational resources required to process the transaction. Fees are paid in SUI tokens, which is the native cryptocurrency of the Sui blockchain. Dynamic Fee Model: The transaction fees on Sui are dynamic, meaning they adjust based on network demand and the complexity of the transactions being processed.
S.6	Beginning of the period to which the disclosure relates	2024-05-28
S.7	End of the period to which the disclosure relates	2025-05-28
S.8	Energy consumption	1876.39200 kWh/a
S.9	Energy consumption sources and methodologies	<p>The energy consumption of this asset is aggregated across multiple components:</p> <p>To determine the energy consumption of a token, the energy consumption of the network(s) sui is calculated first. For the energy consumption of the token, a fraction of the energy consumption of the network is attributed to the token, which is determined based on the activity of the crypto-asset within the network. When calculating the energy consumption, the Functionally Fungible Group Digital Token Identifier (FFG DTI) is used - if available - to determine all implementations of the asset in scope. The mappings are updated regularly, based on data of the Digital Token Identifier Foundation. The information</p>

		regarding the hardware used and the number of participants in the network is based on assumptions that are verified with best effort using empirical data. In general, participants are assumed to be largely economically rational. As a precautionary principle, we make assumptions on the conservative side when in doubt, i.e. making higher estimates for the adverse impacts.
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