

PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

PROMPT

Wayfinder (PROMPT)

Last updated on August 22, 2025

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that PROMPT is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading PROMPT. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is Wayfinder (PROMPT) and how does it work?

Wayfinder is a decentralized protocol that enables autonomous AI agents, called “Shells”, to manage dedicated Web3 wallets, discover and interact with smart contracts, and complete on-chain actions across multiple EVM networks. Shells operate by following “Wayfinding Paths” (predefined, permissioned workflows) that help agents navigate between dApps and chains to perform tasks like swaps, transfers, and other transactions. The system supports cross-chain operation, context handling, and configurable memory so that agents can reference prior actions while executing new ones.

PROMPT is the protocol’s native utility and governance token used within Wayfinder to activate or operate Shells, pay protocol-level usage/fees associated with Wayfinding Paths and features (such as memory/training), participate in on-chain governance, and support certain protocol workflows that require staking to propose or maintain Paths. Some Path-related staking can be subject to performance requirements and slashing rules set by the protocol’s governance.

Who is behind the project?

Wayfinder is developed by Parallel Studios. Protocol governance and legal matters are associated with the Wayfinder Foundation, a Cayman Islands foundation company. Public materials identify Sascha Darius Mojtahedi as CEO of Parallel Studios and list co-founders including Kohji Nagata (Head of Game

Design), and Perry Haldenby (CTO).

Tokenomics of PROMPT

The total supply of PROMPT is 1 billion tokens. The initial supply was distributed as follows:

Category	Allocation (%)
Cached	40%
Investors	25.49%
Team	16.51%
Foundation Treasury	6.66%
Wayfinding Rewards	5%
Future Incentives	5%
Launch Partner Treasury	1.34%
Total	100%

As of August 2025, the circulating supply is approximately 223.9 million PROMPT.

General Risks

Like all other digital assets, there are some general risks to investing in PROMPT. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

Risks specific to PROMPT

Competition

The Wayfinder Protocol faces competition from other EVM-based AI-agent protocols such as Virtuals Protocol and Olas (Autonolas), among others. PROMPT's value derives from its broader adoption in the market. If the Wayfinder Protocol fails to achieve sufficient adoption compared to other options in the market, this could negatively impact the value of PROMPT.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on PROMPT and determined that PROMPT is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of PROMPT, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created PROMPT;

- The supply, demand, maturity, utility and liquidity of PROMPT;
- Material technical risks associated with PROMPT, including any code defects, security breaches and other threats concerning PROMPT and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with PROMPT, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of PROMPT, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to PROMPT about whether PROMPT, or generally about whether the type of crypto asset, is a security and/or derivative.