PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

Keeta (KTA)

Last updated on August 30, 2026

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision Re Payward Canada Inc. dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that KTA is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading KTA. Please review the Risk Statement and Fee Schedule for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is Keeta and how does it work?

Keeta Network is a layer-1 public blockchain that runs on proof-of-stake. Instead of adding each block to a single chain, it records transactions in a graph-shaped ledger; this design is intended to confirm transfers quickly and includes built-in identity and permission features for regulated asset use.

KTA is planned to be Keeta Network's native token, required for gas fees and able to be delegated to a validator to gain voting weight in the network, so holders influence future upgrades through their chosen validator.

Who is behind the project?

Keeta Network is founded and led by Ty Schenk.

Tokenomics of Keeta

The total supply of KTA is 1 billion tokens.

General Risks

Like all other digital assets, there are some general risks to investing in KTA. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to Keeta

Competition
Keeta Network faces competition from other proof-of-stake cryptocurrencies such as Solana, Avalanche and Near. KTA's value derives from its broader adoption in the market. If the Keeta Network fails to achieve sufficient adoption compared to other options in the market, this could negatively impact the value of KTA.

Due Diligence
Prior to listing on the Kraken platform, Kraken performed due diligence on KTA and determined that KTA is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of KTA, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created KTA;
- The supply, demand, maturity, utility and liquidity of KTA;
- Material technical risks associated with KTA, including any code defects, security breaches and other threats concerning KTA and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with KTA, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of KTA, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to KTA about whether KTA, or generally about whether the type of crypto asset, is a security and/or derivative.