PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Permacast (PWT)

Last updated on 30 January 2026

Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading* PWT*. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the Risk Summary for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Permacast and how does it work?

Permacast is a decentralized media platform designed to provide permanent storage and semantic indexing for digital media, with an initial focus on audio and podcast content. It uses decentralized storage infrastructure to allow media content to be published in a way that is intended to remain accessible over time, while enabling semantic search and AI-assisted analysis of stored data. The platform integrates decentralized storage with a semantic data layer to support long-term content availability and structured data access.

At the time of writing, the token is not live. The team plans for the PWT token to be used to pay for permanent storage, semantic queries, and AI-based indexing and inference services, incentivize contributors such as content creators and infrastructure participants, support on-chain identity and reputation through staking, enable participation in protocol governance, and allow third-party applications to access Permacast's content and semantic layers.

Who is behind the project?

Permacast was founded by Erudit Salihu, who serves as Chief Executive Officer, and Benjamin Brandall, who serves as Technical Advisor.

Tokenomics of PWT

The total supply of PWT is 1 billion tokens, which is distributed as follows:

PWT Allocation	% of Total supply
Investors	13%

Liquidity & Market Making	8%
Permanent Data Rewards	30%
DAO Treasury	20%
Team & Core Contributors	15%
Foundation Reserve	6%
Ecological Grants	5%
Exchange	3%
Total	**100%**

General Risks

Like all other digital assets, there are some general risks to investing in PWT. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to PWT

Competition

The Permacast platform faces competition from other other decentralized storage, media, and data indexing platforms such as Filecoin, Arweave, and many others. PWT's value derives from its broader adoption in the market. If the Permacast platform fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of the PWT.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on PWT and determined it was permitted to make PWT available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of PWT, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created PWT;
- The supply, demand, maturity, utility and liquidity of PWT;
- Material technical risks associated with PWT, including any code defects, security breaches and other threats concerning PWT and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with PWT, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of PWT, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to PWT about whether PWT, or generally about whether the type of crypto asset, is a security and/or derivative.

Don’t invest unless you’re prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. Take 2 mins to learn more.

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