

PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

RHEA (RHEA)

Last updated on 28 July 2025

Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading RHEA. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is RHEA and how does it work?

RHEA Finance is a decentralized finance platform on the NEAR proof-of-stake blockchain that integrates features from Ref Finance's automated-market-maker DEX and Burrow Finance's over-collateralized lending system. The platform offers token swaps, liquidity pools, and lending options with customizable parameters such as fee structures and interest rates. Additional functionalities like stable-swap pools, smart-order routing, and margin trading are layered onto these services to expand available trading mechanisms on the NEAR blockchain.

The native RHEA token can be staked 1-for-1 to mint non-transferable xRHEA; xRHEA already pays in-app gas fees, acts as eligible collateral in the lending market and feeds a user's on-chain reputation score. Liquidity providers and other active users earn oRHEA rewards that they may convert back into RHEA or xRHEA at rates linked to that reputation, closing the incentive loop around trading, liquidity and lending.

Who is behind the project?

RHEA Finance was founded by Youbing Zhu.

Tokenomics of RHEA

The distribution of RHEA tokens is as follows:

Category	Percentage
Liquidity Incentives	60%

Treasury	20%
Development Fund	10%
Early Users Airdrop	1%
Future Airdrop(s)	2%
IDO (Skyward Auction)	2.5%
REF Token Liquidity Provisions	2.5%
Strategic Airdrop	2%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in RHEA. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to RHEA

Competition

RHEA Finance faces competition from other Defi Platform such as Uniswap, Curve, Aave and many others. RHEA's value derives from the project's broader adoption in the market. If RHEA Finance fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of RHEA.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on RHEA and determined it was permitted to make RHEA available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of RHEA, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created RHEA;
- The supply, demand, maturity, utility and liquidity of RHEA;
- Material technical risks associated with RHEA, including any code defects, security breaches and other threats concerning RHEA and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and

- Legal and regulatory risks associated with RHEA, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of RHEA, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to RHEA about whether RHEA, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

Payward Ltd (trading as Kraken) is registered as a cryptoasset firm with the Financial Conduct Authority (FRN: 928768) registered office at 6th Floor, One London Wall, London, EC2Y 5EB. Cryptoasset services offered by Payward Ltd are unregulated and not covered by the Financial Services Compensation Scheme as well as the FCA's consumer protection regulations. Note the value of cryptoassets can go down as well as up, gains may be subject to Capital Gains Tax and there may be extra charges when paying via credit card from your provider.