PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

EVAA (EVAA)

Last updated on September 2, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading EVAA. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary] for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is EVAA and how does it work?

EVAA Protocol is a decentralised money-market application built on The Open Network (TON). Through its web interface and Telegram mini-app, users can supply assets to earn interest or borrow against collateral in separate, self-contained pools. Smart contracts handle all lending rules, liquidations and interest calculations.

EVAA is used for staking or locking in security modules to support protocol solvency; and directing protocol revenue to the DAO treasury, which can be allocated to token buybacks and burns.

Who is behind the project?

EVAA Protocol was founded by Vladislav Blizniuk and Aleksandr Sudeikin, and is led by Vladislav Kamyshov as CEO.

Tokenomics of EVAA

The total supply of EVAA is 50 million tokens, distributed as follows: 22% airdrop and liquidity provider rewards, 20.08% DAO treasury, 16.5% founders and team, 11.11% seed round, 10% market maker liquidity, 10% future rounds, 6.11% pre seed round, 2% advisors, 1.2% DEX liquidity, and 1% key opinion leaders, according to EVAA's official token page. As of early 2026, the circulating supply is approximately 17.85 million EVAA according to CoinMarketCap.

General Risks

Like all other digital assets, there are some general risks to investing in *EVAA*. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken’s Risk Statement.

Risks specific to EVAA

Competition
The EVAA Protocol faces competition from other DeFi lending platforms such as Aave. EVAA's value derives from its broader adoption in the market. If the EVAA Protocol fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of EVAA.

Due Diligence
Prior to listing on the Kraken platform, Kraken performed due diligence on EVAA and determined that EVAA is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of EVAA, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created EVAA;
- The supply, demand, maturity, utility and liquidity of EVAA;
- Material technical risks associated with EVAA, including any code defects, security breaches and other threats concerning EVAA and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with EVAA, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of EVAA, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to EVAA about whether EVAA, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. Take 2 mins to learn more.