

PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

JASMY

JasmyCoin (JASMY)

Last updated on August 12 2025

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading JASMY. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is JasmyCoin (JASMY) and how does it work?

JasmyCoin is an ERC-20 utility token used within the Jasmy platform, which aims to give individuals control over how their personal data is stored and shared. The platform combines blockchain with Internet of Things (IoT) infrastructure to support user-managed data storage, access, and exchange. Core components include the Personal Data Locker for decentralized storage, the Secure Knowledge Communicator for user authentication and data control, and Smart Guardian for registering IoT devices and linking device identities with user permissions. Within this system, JASMY is used to pay for services, enable data access, and reward participation.

Who is behind the project?

JasmyCoin was developed by Jasmy Corporation. The founders are former Sony executives, Kunitake Ando, Kazumasa Sato, Masanobu Yoshida, Hiroshi Harada. Kunitake Ando was the 7th president of Sony and was involved in several well-known projects including VAIO, Xperia and Sony Life Insurance.

Tokenomics of JASMY

JASMY has a maximum supply of 50,000,000,000 tokens. As of August 2025, the circulating supply of JASMY is 48.4 billion. The initial supply of JASMY was allocated across several categories as shown in the table below.

Category	JASMY Total Supply Distribution
Business Companies	30%
Developer Program	20%

Listing Expenditures	8%
Business Financing	22%
Airdrop	10%
Incentives (corporate business creation, platform development, financial activity and other business contributions)	9%
Unknown	1%

JASMY is used to pay for services, grant data access, and reward participants within the Jasmy ecosystem. It operates on Ethereum, enabling compatibility with decentralized applications, including Web3, DeFi, and NFT platforms.

General Risks

Like all other digital assets, there are some general risks to investing in JASMY. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to JASMY

Competition

Jasmy network faces competition from other decentralized storage and data privacy protocols such as Keep, Enigma, NuCypher, and others. JASMY's value derives from the Jasmy network's broader adoption in the market. If the Jasmy network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of JASMY.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on JASMY and determined that Kraken was permitted to make JASMY available for trading to UK users, in compliance with UK law. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of JASMY, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created JASMY;
- The supply, demand, maturity, utility and liquidity of JASMY;
- Material technical risks associated with JASMY, including any code defects, security breaches and other threats concerning JASMY and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and

- Legal and regulatory risks associated with JASMY, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of JASMY, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to JASMY about whether JASMY, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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