

**PAYWARD LTD**  
CRYPTO ASSET RISK DISCLOSURE  
Unicorn Fart Dust (UFD)

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**Disclaimer**

*Please note that this risk disclosure is not exhaustive of all risks associated with trading UFD. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.*

**What is Unicorn Fart Dust and how does it work?**

Unicorn Fart Dust (UFD) is a meme coin created as a satirical take on the cryptocurrency market. The project was initiated by a 54-year-old first-time crypto buyer who, having been taught that traditional assets such as silver and gold are the only forms of 'real money', approached other forms of currency, like this meme coin, with skepticism, viewing them as essentially worthless, or "Unicorn Fart Dust," until proven otherwise.

UFD was created on pump.fun and thus operates on the Solana blockchain, utilising its infrastructure for token transactions. The token is primarily intended for entertainment purposes and emphasises community engagement, encouraging holders to participate in camaraderie and humor.

**Who is behind the project?**

The project was created by Ron Branstetter, who emphasises that the project is community-driven, with a focus on transparency and open communication.

**Tokenomics of UFD**

As of August 2025, UFD has a total supply of 999,991,824 tokens, all of which are in circulation (as per CoinGecko). As the token was launched using pump.fun, the token was a "fair launch" meaning there are no pre-sales or special allocations to individuals or any pool of funds.

## General Risks

Like all other digital assets, there are some general risks to investing in UFD. These include Smart Contract risks, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

## Risks specific to UFD

### *Competition*

UFD faces competition from other memecoins such as Dogecoin (DOGE) and Fartcoin (FARTCOIN). UFD's value derives from the protocol's broader adoption in the market. If UFD fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of UFD.

## Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on UFD and determined it was permitted to make UFD available for trading to UK users. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of UFD, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created UFD;
- The supply, demand, maturity, utility and liquidity of UFD;
- Material technical risks associated with UFD, including any code defects, security breaches and other threats concerning UFD and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with UFD, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of UFD, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to UFD about whether UFD, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)**

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card from your provider.