

# PAYWARD CANADA INC.

## CRYPTO ASSET STATEMENT

### REPP0

Last updated on March 03, 2026

#### Disclaimer

***Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#), dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.***

***No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that REPP0 is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.***

***Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading REPP0. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.***

#### What is REPP0 and how does it work?

Reppo is a crypto project developed by Reppo Labs focused on decentralized AI data and content markets. The ecosystem is structured around subnets, which serve as dedicated environments for specific AI domains. Within these subnets, AI content creators publish material and data annotators evaluate and provide feedback on submissions. The system is designed to organize AI content review and participation through a structured network model.

REPP0 is the native token of the ecosystem and is aimed to be used for governance, publishing fees, subnet participation, and network service fees. REPP0 can be locked to receive veREPP0, which grants voting and feedback rights on AI content, and the protocol governance is planned. The token is also required for creating new subnets, where the associated fee is permanently burned, reducing supply.

#### Who is behind the project?

Reppo is developed by Reppo Labs. The founder and CEO of Reppo Labs is Raghav Ramdya.

## Tokenomics of REPP0

The total supply of REPP0 is 1 billion tokens which is distributed as follows:

REPP0 Allocation	% of Total supply
Team	15%
Reppo Foundation	21%
Automated Capital Formation	25%
Float at Launch	16.50%
Private Investors	8.64%
Weekly Emissions Pool	10%
Community Round on Echo.xyz	3.33%
Outlaw Consulting	0.03%
Crypto Econ Lab	0.50%
<b>Total</b>	<b>100%</b>

## General Risks

Like all other digital assets, there are some general risks to investing in REPP0. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

## Risks specific to REPP0

### *Competition*

The Reppo platform faces competition from other decentralized AI data platforms such as Ondo Finance, Tagger, and many others. REPP0's value derives from its broader market adoption; if the Reppo platform fails to achieve sufficient adoption compared to these alternatives, this could negatively impact the value of REPP0.

## Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on REPP0 and determined that REPP0 is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of REPP0, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created REPP0;
- The supply, demand, maturity, utility and liquidity of REPP0;
- Material technical risks associated with REPP0, including any code defects, security breaches and other threats concerning REPP0 and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and

- Legal and regulatory risks associated with REPPO, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of REPPO, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to REPPO about whether REPPO, or generally about whether the type of crypto asset, is a security and/or derivative.