

PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

ElizaOS (ELIZAOS)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading ELIZAOS. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is ELIZAOS and how does it work?

ElizaOS is a TypeScript-based framework for building and running AI agents, enabling agents to process inputs, store memory, and execute actions through integrations with external systems such as APIs, communication platforms, and blockchain networks. The framework is modular and includes components such as agents, memory, actions, and plugins, allowing developers to extend functionality and integrate external services. ELIZAOS is the token associated with the project's ecosystem and originated from a migration of the previous AI16Z token to ELIZAOS, which included an expanded total supply, and the token exists across multiple blockchain networks.

Who is behind ELIZAOS

ELIZAOS was founded and is led by Shaw Walters.

Tokenomics of ELIZAOS

ELIZAOS has a total supply of 11 billion tokens, following a migration from the AI16Z token that included an expansion of supply. The allocation includes 607 million tokens for liquidity and listings and 275 million tokens designated as Protocol Owned Liquidity, alongside allocations for the team, foundation, ecosystem, and investors. Vesting terms apply, including a 12-month cliff and 24-month vesting for the team, a 24-month vesting period for the foundation, a 3-month cliff with 9-month vesting for ecosystem allocations, and a minimum 12-month cliff for investors.

General Risks

Like all other digital assets, there are some general risks to investing in ELIZAOS. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to ELIZAOS

Competition

The ELIZAOS protocol faces competition from other broader “tokenized AI agent infrastructure and launchpad projects”, including Virtuals Protocol (VIRTUAL), Olas (OLAS), Artificial Superintelligence Alliance / Fetch.ai (FET), and AI Rig Complex (ARC). ELIZAOS’s value derives from its broader adoption in the market. If the ElizaOS protocol fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of ELIZAOS.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on ELIZAOS and determined that ELIZAOS is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of ELIZAOS, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created ELIZAOS;
- The supply, demand, maturity, utility and liquidity of ELIZAOS;
- Material technical risks associated with ELIZAOS, including any code defects, security breaches and other threats concerning ELIZAOS and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with ELIZAOS, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of ELIZAOS, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to ELIZAOS about whether ELIZAOS, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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