

# PAYWARD CANADA INC.

## CRYPTO ASSET STATEMENT SUPER

### SuperVerse (formerly SuperFarm) (SUPER)

Last updated on September 8, 2025

#### Disclaimer

*Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.*

*No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that SUPER is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.*

*Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading SUPER. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.*

#### What is SuperVerse and how does it work?

SuperVerse, originally launched as SuperFarm, is a blockchain-based ecosystem focused on enabling NFT creation, NFT farming, and blockchain gaming. It provides visual, user-friendly tools that allow users without coding skills to deploy NFT farms, launch NFTs, and set customizable reward rules. The ecosystem includes a marketplace (GigaMart) and immersive gaming experiences designed as intuitive on-ramps to Web3 usage.

The platform operates under a DAO structure, where governance decisions, including fees and revenue mechanisms, are determined by SUPER token holders. Fees generated across platform components feed into a shared treasury overseen by community governance. The protocol includes fee-driven economic mechanisms and operates across multiple chains to support accessibility and scalability.

SUPER is an ERC-20 utility and governance token. It serves the following primary functions within the SuperVerse ecosystem:

- Governance: Token holders participate in DAO decision-making, including protocol upgrades, fee structures, and treasury allocations.

- **Staking:** Users stake SUPER to earn rewards, gain governance influence, and may receive access to exclusive NFT opportunities.

### Who is behind the project?

SuperVerse, originally launched as SuperFarm, was founded by Elliot Wainman, who serves as Chief Executive Officer of Super Studios Inc., the company responsible for developing the ecosystem. Dave Murray is a co-founder and President of Super Studios Inc., and Jeff Solomon serves as its Chief Operating Officer.

### Tokenomics of SUPER

SUPER has a maximum supply of 1 billion tokens. At launch, SUPER was distributed as follows:

Category	Allocation (%)
Staking	25%
P2 (Private Sale 2)	15%
P3 (Private Sale 3)	10%
Founders & Advisors	10%
Development	10%
P1 (Private Sale 1)	9%
Ecosystem	9%
NFT Drops	5%
Seed	5%
IDO	1%
Liquidity	1%
<b>Total</b>	<b>100%</b>

As of September 2025, the circulating supply of SUPER is approximately 619 million tokens.

### General Risks

Like all other digital assets, there are some general risks to investing in SUPER. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

### Risks specific to SUPER

*Competition*

The SuperVerse platform faces competition from other NFT and gaming-focused cryptocurrency projects such as Enjin (ENJ), Immutable (IMX), and Gala (GALA). SUPER's value derives from its broader adoption in the market. If the SuperVerse platform fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of SUPER.

**Due Diligence**

Prior to listing on the Kraken platform, Kraken performed due diligence on SUPER and determined that SUPER is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of SUPER, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created SUPER;
- The supply, demand, maturity, utility and liquidity of SUPER;
- Material technical risks associated with SUPER, including any code defects, security breaches and other threats concerning SUPER and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with SUPER, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of SUPER, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to SUPER about whether SUPER, or generally about whether the type of crypto asset, is a security and/or derivative.