

PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

Simon's Cat (CAT)

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Last updated on August 22, 2025

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that CAT is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading CAT. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is Simon's Cat and how does it work?

CAT is a memecoin inspired by the globally recognized Simon's Cat animated series, created by British animator Simon Tofield. The project aims to integrate the well-known animated series into the Web3 ecosystem, offering fans and investors an interactive platform to engage with the brand. Launched in August 2024, CAT is available on both the BNB Chain and Solana blockchain networks.

Who is behind the Project?

The Simon's Cat crypto project is an extension of the original Simon's Cat brand, created by British animator Simon Tofield. Simon's Cat is a project of Anonymous Labs Limited.

Tokenomics of CAT

The total supply of CAT is approximately 8 trillion tokens. At genesis, the token allocation was as follows:

Category	Total Supply	Vesting
Presale Investors	30%	100% on launch
Liquidity	22.3%	100% on launch: 10% added to LP on BNB Chain 0.34% added to LP on Solana 10% burned Remaining used for other CEX & marketing initiatives
FLOKI Airdrop	15%	100% on launch
Simon's Cat Foundation	10%	0% on launch, vested over 3 years
Treasury	5%	0% on launch, vested over 12 months
Market makers	5%	100% on launch
Binance holders Airdrop	12.7%	100% unlocked on Binance listing
Total:	100%	

General Risks

Like all other digital assets, there are some general risks to investing in CAT. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

Risks specific to Simon's Cat

Competition

CAT faces competition from other memecoins such as DOGE and MEW. CAT's value derives from the project's broader adoption in the market. If CAT fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of CAT.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on CAT and determined that CAT is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of CAT, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created CAT;

- The supply, demand, maturity, utility and liquidity of CAT;
- Material technical risks associated with CAT, including any code defects, security breaches and other threats concerning CAT and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with CAT, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of CAT, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to CAT about whether CAT, or generally about whether the type of crypto asset, is a security and/or derivative.