

PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

PIEVERSE

Last updated on March 05, 2026

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#), dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that PIEVERSE is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading PIEVERSE. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is Pieverse and how does it work?

Pieverse is a platform designed to enable users to monetize and interact through their time using blockchain technology. The platform is built around the concept of a “time economy,” where services, appointments, tasks, and interactions can be represented and verified on-chain. These records create a digital log of engagements between users and can be used to confirm services performed, track interactions, and support time based activities within the ecosystem. By using blockchain infrastructure, the platform enables these records to be transparent, verifiable, and tamper resistant.

PIEVERSE is the native token of the ecosystem and is intended to be used for ecosystem payments, subscriptions, and platform fees within the platform’s services. The token can be staked to earn rewards and unlock premium features that provide access to additional tools and functionality on the platform. It may also be used for governance, allowing token holders to participate in decisions related to the development and operation of the platform.

Who is behind the project?

The Pieverse platform was founded by Colin He and Junjia He, and is led by Colin He as Co-Founder and Chief Executive Officer (CEO).

Tokenomics of PIEVERSE

The total supply of PIEVERSE is 1 billion tokens which is distributed as follows:

PIEVERSE Allocation	% of Total supply
Team & Advisors	20%
Ecosystem & Marketing	27.4%
Investors	15%
Community Growth	27.60%
Foundation Reserve	10%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in PIEVERSE. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

Risks specific to PIEVERSE

Competition

The Pieverse platform faces competition from other Time monetization platforms such as TimeCoin. PIEVERSE's value derives from its broader market adoption; if the Pieverse platform fails to achieve sufficient adoption compared to these alternatives, this could negatively impact the value of PIEVERSE.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on PIEVERSE and determined that PIEVERSE is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of PIEVERSE, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created PIEVERSE;
- The supply, demand, maturity, utility and liquidity of PIEVERSE;
- Material technical risks associated with PIEVERSE, including any code defects, security breaches and other threats concerning PIEVERSE and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with PIEVERSE, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of

PIEVERSE, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to PIEVERSE about whether PIEVERSE, or generally about whether the type of crypto asset, is a security and/or derivative.