

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Samoyedcoin (SAMO)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading SAMO. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Samoyedcoin and how does it work?

Samoyedcoin is a meme-inspired, community-oriented utility token issued on the Solana blockchain. Created in April 2021, the project states that its goal is to “promote, educate and support the Solana ecosystem” by using an approachable dog-coin brand to attract newcomers.

Because SAMO is a native SPL token, all transfers settle on Solana and benefit from that network’s hybrid Proof-of-Stake / Proof-of-History consensus design. The token is used within the Samoyedcoin community to access gated Discord channels, qualify for promotional NFT mints, and participate in an upcoming SamoDAO that will allow holders to vote on future treasury allocations and partnerships. Liquidity-mining programmes on Solana-based DEXs (e.g., Orca, Raydium) reward users who supply SAMO to trading pools, but no protocol-level staking mechanism exists for the asset itself.

Who is behind the project?

Samoyedcoin was launched by pseudonymous community members known as smsl and Hot Onion in April 2021.

Tokenomics of SAMO

Samoyedcoin (SAMO) has a fixed maximum supply of 4.746 billion tokens, which were distributed as follows:

Category	Amount
Token burn (completed 2022)	66.10%

Community airdrops	14.40%
Gradual community releases	5.60%
Core contributors	3.90%
Marketing fund	10.00%

General Risks

Like all other digital assets, there are some general risks to investing in SAMO. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk.

Risks specific to SAMO

Competition

The Samoyedcoin network faces competition from other cryptocurrencies such as Dogecoin, Shiba Inu and Pepe. Samoyedcoin's value derives from its broader adoption in the market. If the Samoyedcoin network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of SAMO.

Developer Dependence

While there are many developers who contribute to Samoyedcoin, there are no guarantees that they will continue to contribute. SAMO, Samoyedcoin's native asset, could be negatively affected by an inability to retain and/or attract developers to keep up with market needs and improve its community tooling when necessary.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on SAMO and determined that Kraken was permitted to make SAMO available for trading to UK users, in compliance with UK law. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of SAMO, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created SAMO;
- The supply, demand, maturity, utility and liquidity of SAMO;
- Material technical risks associated with SAMO, including any code defects, security breaches and other threats concerning SAMO and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with SAMO, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of SAMO, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities

Commissions, or the regulator with the most significant connection to SAMO about whether SAMO, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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