PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

DAPPOS (DOS)

Last updated on August 03, 2026

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision Re Payward Canada Inc. dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that DOS is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading DOS. Please review the Risk Statement and Fee Schedule for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is DOS and how does it work?

DAPPOS is a Web3 operating system that lets users express what they want to do on-chain as an intent and have a network of service providers carry out the underlying steps across different blockchains and applications. Its products include a unified account, an intent-execution network, and xBubble, an AI product suite for building and using AI-driven workflows and applications. The platform is designed to abstract away chain-specific complexity, such as gas payments and cross-chain transfers, so that users can interact with decentralised applications more simply.

At the time of writing the token is not live. The DOS will be used for governance and product decisions across the DAPPOS ecosystem, for staking by ecosystem service providers as performance collateral and service qualification, and for paying transaction and service fees for DAPPOS intent-execution and AI-workflow services. It will also be used to access premium xBubble and AI services, including additional usage credits for stakers, and as a payment token within the xBubble platform economy.

Who is behind the project?

dappOS was co-founded in 2022 by Shen Tianyi and Yang Xinru. Shen Tianyi serves as the project's founder and chief executive officer.

Tokenomics of DOS

The total supply of DOS is 1 billion tokens which is distributed as follows:

DOS Allocation	**% of Total supply**
Team	20%
Investors	22.5%
Ecosystem	20%
Treasury	20%
Marketing	11.5%
Airdrop	6%
Total	**100%**

General Risks

Like all other digital assets, there are some general risks to investing in DOS. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to DOS

Competition

The DAPPOS network faces competition from other intent-execution and chain-abstraction protocols such as Across Protocol, ZeroDev, and others. DOS's value derives from its broader adoption in the market. If the DAPPOS network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of DOS.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on DOS and determined that DOS is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of DOS, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created DOS;
- The supply, demand, maturity, utility and liquidity of DOS;

- Material technical risks associated with DOS, including any code defects, security breaches and other threats concerning DOS and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with DOS, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of DOS, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to DOS about whether DOS, or generally about whether the type of crypto asset, is a security and/or derivative.