

PAYWARD CANADA INC.
CRYPTO ASSET RISK DISCLOSURE
UXLINK (UXLINK)

Last updated on 5 August 2025

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision Re Payward Canada Inc. dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that UXLINK is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading UXLINK. Please review the Risk Statement and Fee Schedule for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is UXLINK and how does it work?

UXLINK is a Web3 social infrastructure platform focused on creating a decentralized social ecosystem that integrates users' real-world social connections into blockchain-based applications. The project claims it lets users "link, share, and trade" across multiple blockchains without managing different wallets or gas tokens. According to the project's roadmap, UXLINK is deploying its own Optimistic-Rollup chain, UXLINK One Chain, with bridging to Ethereum, BNB Chain, Polygon, TON and others, while a "One Account" smart-account system abstracts those networks behind a single social login.

UXLINK is the platform's native token. Holders receive governance rights via Snapshot and may use the token to pay universal gas fees, developer API charges or in-app service fees.

Who is behind the project?

The core team includes founder and CEO Rolland Safort Ntague, CTO and founder Bob Ng and founder Sean Sun (a.k.a Sun Shuo). The core operating company behind UXLINK is Happy Fair Pte Ltd.

Tokenomics of UXLINK

Total Token Supply 1,000,000,000 UXLINK and the distribution of UXLINK tokens is as follows:

Category	Percentage
Community	65%
Private Sale Partners	21.25%
Team	8.75%
Treasury	5%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in UXLINK. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to UXLINK

Competition

UXLINK faces competition from other blockchain-based Web3 social infrastructure protocols. UXLINK's value derives from its broader adoption in the market. If UXLINK fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of UXLINK.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on UXLINK and determined it was permitted to make UXLINK available for trading to Canada users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of UXLINK, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created UXLINK;
- The supply, demand, maturity, utility and liquidity of UXLINK;
- Material technical risks associated with UXLINK, including any code defects, security breaches and other threats concerning UXLINK and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with UXLINK, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of UXLINK, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to UXLINK about whether UXLINK, or generally about whether the type of crypto asset, is a security and/or derivative.