

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
GoMining (GOMINING)

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Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading GOMINING. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is F and how does it work?

GoMining is a blockchain-based Bitcoin mining ecosystem that tokenizes real-world mining hashpower into digital NFTs and employs the GOMINING token (GOMINING) as its native utility asset. Users acquire GOMINING to pay for mining maintenance fees at a discount, participate in protocol governance via vote-escrowed staking, and engage in GameFi experiences such as the Miner Wars competition. Weekly “burn and mint” cycles where GOMINING used for fees is burned and fewer new tokens are minted drive a deflationary supply model tied to platform usage.

Who is behind the project?

GoMining (BVI) Limited, registered in the British Virgin Islands, operates the platform. A dedicated advisory board and regional affiliates (e.g., YUCCA Digital SIA in Latvia) support development, marketing, and compliance.

Tokenomics of GOMINING

Allocation Category	Percentage of Total Supply
GOMINING Staking Rewards	20%
GoMining Rewards (GameFi incentives)	10%
Service Provider Compensation	65%

Team & Development Reserve	5%
Total Initial Supply	100%

Token Supply Mechanics

GOMINING launched with an initial supply of approximately 436.9 million tokens on the Ethereum blockchain as an ERC-20 token. The protocol implements a dual mechanism affecting total supply:

Burn Mechanism: Tokens used for mining equipment maintenance are permanently removed from circulation on a weekly basis. This creates consistent deflationary pressure as operational costs directly reduce the token supply.

Controlled Emission: New tokens are minted weekly at rates below the burn rate, governed by an output coefficient that gradually increases from 0.8 to 0.99. This means that initially, only 80% of burned tokens are replaced through new issuance, with this percentage slowly rising toward 99% over time.

General Risks

Like all other digital assets, there are some general risks to investing in GOMINING. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to GOMINING

Competition risks

Traditional cloud-mining providers such as Genesis Mining and Hashflare offer turnkey BTC mining contracts without any token layer, allowing users to purchase hash-power directly and often at competitive rates.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on GoMining Token (GOMINING). Kraken was permitted to make GOMINING available for trading to UK users, in compliance with UK law. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of GOMINING, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created GOMINING;
- The supply, demand, maturity, utility and liquidity of GOMINING;

- Material technical risks associated with GOMINING, including any code defects, security breaches and other threats concerning GOMINING and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with GOMINING, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of GOMINING, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to GOMINING about whether GOMINING, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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