# PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Propy (PRO)

Last updated on August 27, 2026

**Disclaimer**

***Please note that this risk disclosure is not exhaustive of all risks associated with trading PRO. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the Risk Summary for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.***

**What is Propy and how does it work?**

Propy is a blockchain-based real estate transaction platform designed to facilitate electronic transfers and recording of real estate transactions. It allows buyers, sellers, deal partners, and agents to close real estate transactions online by leveraging blockchain technology to facilitate electronic transfers and recording of property deeds. The platform generates a property's purchase and sale agreement automatically and verifies ownership through a third party. Once all parties have signed, the purchase agreement is encrypted and recorded on the blockchain. The platform operates on the Ethereum blockchain, leveraging its smart contract capabilities to execute transactions.

Propy's native token, PRO, facilitates secure, trustless property transactions, supports tokenized ownership of real estate, and enables decentralized finance (DeFi) lending activities. It is utilized for completing real estate deals, managing escrow and title settlements, and creating or upgrading NFTs that represent property rights recorded on-chain. By integrating blockchain technology, Propy aims to enhance transparency, security, and efficiency in real estate dealings.

**Who is behind the project?**

The team behind Propy consists of the following individuals: Natalia Karayaneva: Founder and Chief Executive Officer Denitza Tyufekchieva: Co-founder and Vice President of Business Development Maria Angelova: Chief Financial Officer

**Tokenomics of Propy**

Propy has a total supply of 100M tokens with a distribution as follows according to their MiCA whitepaper:

| Category | Percentage |
|---|---|
| Sales pool | 35 |
| Network growth pool | 35 |
| Company pool | 15 |
| Donation pool | 15 |

**General Risks**

Like all other digital assets, there are some general risks to investing in *PRO*. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

**Risks specific to Propy**

*Competition*

The Propy network faces competition from other blockchain-based real estate transaction platforms such as RealT, Lofty.ai, and others. PRO's value derives from its broader adoption in the market. If the Propy network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of PRO.

**Due Diligence**

Prior to listing on the Kraken platform, Kraken performed due diligence on PRO and determined that PRO is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of PRO, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created PRO;
- The supply, demand, maturity, utility and liquidity of PRO;
- Material technical risks associated with PRO, including any code defects, security breaches and other threats concerning PRO and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with PRO, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of PRO, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to PRO about whether PRO, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don’t invest unless you’re prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. Take 2 mins to learn more.**

Payward Ltd (trading as Kraken) is registered as a cryptoasset firm with the Financial Conduct Authority (FRN: 928768) registered office at 6th Floor, One London Wall, London, EC2Y 5EB. Cryptoasset services offered by Payward Ltd are unregulated and not covered by the Financial Services Compensation Scheme as well as the FCA’s consumer protection regulations. Note the value of cryptoassets can go down as well as up, gains may be subject to Capital Gains Tax and there may be extra charges when paying via credit card from your provider.