

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
SCOR (SCOR)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading SCOR. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is SCOR and how does it work?

SCOR is a sports-fan engagement network that aims to let fans prove participation and skill, and let sports rights-holders register licensed sports assets in a shared system. It records fan activity and achievements in a persistent profile (“SCOR-ID”), so progress and rewards can carry across experiences and apps built in the ecosystem.

SCOR token is the ecosystem’s reward and utility token. It can be earned as rewards for participation and gameplay, and it is also used within the ecosystem to unlock features and utility; for example in game-purchases and leveling up. SCOR users will also be able to lock/stake their tokens to earn yield and participate in Governance.

Who is behind SCOR

SCOR was founded and is led by Thomas Mizzone (Founder & CEO) and Ken Ellis (Co-Founder & CTO).

Tokenomics of SCOR

SCOR has a maximum supply of 4 billion tokens, they are allocated as follows:

Category	Amount
Private Sale	15% (600mn)
Ecosystem Incentives	45% (1.8bn)
Core Team & early Contributors	15% (600mn)

Strategic Advisors	5% (200mn)
Sweet Treasury	15% (600mn)
SCOR Foundation Endowment	5% (200mn)
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in SCOR. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken’s Risk Statement.

Risks specific to SCOR

Competition

The SCOR protocol faces competition from other fan engagement platforms such as Socios/Chiliz. SCOR’s value derives from its broader adoption in the market. If the SCOR protocol platform fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of SCOR.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on SCOR and determined that SCOR is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of SCOR, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created SCOR;
- The supply, demand, maturity, utility and liquidity of SCOR;
- Material technical risks associated with SCOR, including any code defects, security breaches and other threats concerning SCOR and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with SCOR, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of SCOR, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to SCOR about whether SCOR, or generally about whether the type of crypto asset, is a security and/or derivative.

Don’t invest unless you’re prepared to lose all the money you invest. This is a high-risk investment

and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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