

PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Simon's Cat (CAT)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading CAT. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Simon's Cat and how does it work?

Simon's Cat (CAT) is a memecoin inspired by the globally recognized Simon's Cat animated series, created by British animator Simon Tofield. The project aims to integrate the well-known animated series into the Web3 ecosystem, offering fans and investors an interactive platform to engage with the brand. Launched in August 2024, CAT is available on both the BNB Chain and Solana blockchain networks.

Who is behind Simon's Cat?

The Simon's Cat crypto project is an extension of the original Simon's Cat brand, created by British animator Simon Tofield. Simon's Cat is a project of Anonymous Labs Limited.

Tokenomics of CAT

The total supply of CAT is 9 trillion tokens, the token allocation is as follows:

Category	Percent of Supply	Amount of Tokens	Vesting
Presale Investors	30.0%	2.7 trillion	100% on launch
Liquidity	22.3%	2.007 trillion	100% on launch: 10% added to LP on BNB Chain 0.34% added to LP on Solana 10%

			burned Remaining used for other CEX & marketing initiatives
FLOKI Airdrop	15.0%	1.35 trillion	100% on launch
Simon's Cat Foundation	10.0%	900 billion	0% on launch, vested over 3 years
Treasury	5.0%	450 billion	0% on launch, vested over 12 months
Market makers	5.0%	450 billion	100% on launch
Binance Hodlers Airdrop	12.7%	1.143 trillion	100% unlocked on Binance listing
Total:	100.0%	9 trillion	

General Risks

Like all other digital assets, there are some general risks to investing in CAT. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to CAT

Competition

CAT faces competition from other memecoins such as DOGE and MEW. CAT's value derives from the project's broader adoption in the market. If CAT fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of CAT.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on CAT and determined that CAT is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of CAT, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created CAT;
- The supply, demand, maturity, utility and liquidity of CAT;
- Material technical risks associated with CAT, including any code defects, security breaches and other threats concerning CAT and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with CAT, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of CAT, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to CAT about whether CAT, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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