

PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

Camp Network (CAMP)

Last updated on September 5, 2026

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that CAMP is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading CAMP. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is Camp Network and how does it work?

Camp Network is a purpose-built Layer-1 that anchors intellectual property on-chain so it can be tracked, licensed and remixed by humans or Artificial Intelligence (AI) agents. Creators can register music, images, video or code through Camp's "Proof of Provenance" protocol, which stamps each work with a verifiable on-chain record and wires any future royalties to the right wallets automatically. The base chain supports gas-free IP registration and lets high-throughput apps spin up their own isolated "SideCAMP" roll-ups, aiming to keep the main layer uncluttered while still sharing security. [OBJ] [OBJ]

The CAMP token launched alongside Camp Network's Layer 1 mainnet on August 27, 2025. It is used for paying gas fees on Camp's Layer 1, staking to secure the chain through delegated proof of stake, enabling on chain IP licensing through Origin, providing AI agent credits via mAltrix, supporting programmable royalties for creators, participating in governance for protocol decisions, and covering fees for deploying SideCAMP app specific rollups. As of mid 2026, the circulating supply is approximately 2.9 billion CAMP according to CoinMarketCap, against a maximum supply of 10 billion.

Who is behind the project?

Camp Network was co-founded by Nirav Murthy and James Chi, who serve as Co-CEOs.

Tokenomics of Camp Network

CAMP has a maximum supply of 10 billion tokens. As of mid 2026, the circulating supply is approximately 2.9 billion CAMP according to CoinMarketCap.

General Risks

Like all other digital assets, there are some general risks to investing in CAMP. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

Risks specific to Camp Network

Competition

Camp Network faces competition from other IP focused networks such as Story. CAMP's value derives from the project's broader adoption in the market. If Camp Network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of CAMP.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on CAMP and determined that CAMP is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of CAMP, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created CAMP;
- The supply, demand, maturity, utility and liquidity of CAMP;
- Material technical risks associated with CAMP, including any code defects, security breaches and other threats concerning CAMP and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with CAMP, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of CAMP, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to CAMP about whether CAMP, or generally about whether the type of crypto asset, is a security and/or derivative.