

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Cat in a Dog's World (MEW)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading MEW. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Cat in a Dog's World and how does it work?

Cat in a Dog's World (\$MEW) is a narrative-driven meme coin on the Solana Network. Cat in a Dog's World's social media narrative is that of a cat surviving in a world dominated by canines, where cats must resist oppression and find freedom from the establishment. Issued on the Solana blockchain, the token has no utility.

The MEW token does not have any active functionality or utility. The token simply represents a character in the Cat in a Dog's World narrative.

Who is behind the project?

There is minimal information on the project group behind the Cat in a Dog's World protocol. The identity of the founder(s) or any development organisation was not found in the official channels or open source research.

Tokenomics of Cats in a Dog's World

As of August 2025, MEW has a Market Cap of \$280,453,833 USD. The circulating supply is 88,888,888,888 with a maximum supply of 88,888,888,888.

General Risks

Like all other digital assets, there are some general risks to investing in MEW. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to MEW

Market Volatility

MEW is a cryptocurrency which draws inspiration from its social media based narrative. It is created to capture interest with social media and meme enthusiasts. Due to its association with social media and internet culture and apparent lack of any other identifiable utility, MEW is highly volatile.

Competition

MEW faces competition from other meme coin projects such as Dogecoin, and Pepe Coin. MEW's value derives from the protocol's broader adoption in the market. If MEW fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of MEW.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on MEW and determined it was permitted to make MEW available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of MEW, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created MEW;
- The supply, demand, maturity, utility and liquidity of MEW;
- Material technical risks associated with MEW, including any code defects, security breaches and other threats concerning MEW and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with MEW, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of

MEW, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to MEW about whether MEW, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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