PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Pieverse (PIEVERSE)

Last updated on March 05, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading PIEVERSE. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the Risk Summary for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Pieverse and how does it work?

Pieverse is a platform designed to enable users to monetize and interact through their time using blockchain technology. The platform is built around the concept of a "time economy," where services, appointments, tasks, and interactions can be represented and verified on-chain. These records create a digital log of engagements between users and can be used to confirm services performed, track interactions, and support time based activities within the ecosystem. By using blockchain infrastructure, the platform enables these records to be transparent, verifiable, and tamper resistant.

PIEVERSE is the native token of the ecosystem and is intended to be used for ecosystem payments, subscriptions, and platform fees within the platform's services. The token can be staked to earn rewards and unlock premium features that provide access to additional tools and functionality on the platform. It may also be used for governance, allowing token holders to participate in decisions related to the development and operation of the platform.

Who is behind the project?

The Pieverse platform was founded by Colin He and Junjia He, and is led by Colin He as Co-Founder and Chief Executive Officer (CEO).

Tokenomics of PIEVERSE

The total supply of PIEVERSE is 1 billion tokens which is distributed as follows:

PIEVERSE Allocation	% of Total supply
Team & Advisors	20%

Ecosystem & Marketing	27.4%
Investors	15%
Community Growth	27.60%
Foundation Reserve	10%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in PIEVERSE. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to PIEVERSE

Competition

The Pieverse platform faces competition from other Time monetization platforms such as TimeCoin. PIEVERSE's value derives from its broader market adoption; if the Pieverse platform fails to achieve sufficient adoption compared to these alternatives, this could negatively impact the value of PIEVERSE.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on PIEVERSE and determined that PIEVERSE is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of PIEVERSE, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created PIEVERSE;
- The supply, demand, maturity, utility and liquidity of PIEVERSE;
- Material technical risks associated with PIEVERSE, including any code defects, security breaches and other threats concerning PIEVERSE and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with PIEVERSE, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of PIEVERSE, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to PIEVERSE about whether PIEVERSE, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.]

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