

PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

IN

Last updated on 15 September 2025

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that IN is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading IN. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is IN and how does it work?

INFINIT is an AI-powered decentralized finance (DeFi) platform that aims to provide an “intelligence layer” for interacting with blockchain protocols. Through its web application, users can interact with DeFi Agents - on-chain agents that process natural-language requests and automatically design and execute multi-step transactions such as swaps, lending, staking, bridging, and liquidity provision. The goal of this setup is to allow users to conduct research and perform complex DeFi strategies through a conversational interface, rather than manually navigating multiple protocols.

The project’s native token, IN, is an ERC-20 asset with a fixed supply of 1 billion. It is designed as both a utility and governance token within the INFINIT ecosystem. Token utilities include earning a share of protocol fees through staking, unlocking premium app features such as fee discounts, gated and priority access, higher usage limits, and participating in protocol governance.

Who is behind the project?

INFINIT was founded by Tascha Punyaneramtdee and Nipun Pitimanaaree.

Tokenomics of IN

The total supply of IN is 1 billion tokens, which is distributed as follows:

Category	Percentage
Core Contributors	20%
Investors	25.5%
Community & Ecosystem	49.5%
Airdrop	5%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in IN. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken’s Risk Statement](#).

Risks specific to IN

Competition

INFINIT faces competition from other DeFi / AI-DeFi platforms such as 1inch and Yearn Finance, among many others. IN's value derives from its broader adoption in the market. If INFINIT fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of IN.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on IN and determined that IN is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of IN, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created IN;
- The supply, demand, maturity, utility and liquidity of IN;
- Material technical risks associated with IN, including any code defects, security breaches and other threats concerning IN and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with IN, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of IN, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to IN about whether IN, or generally about whether the type of crypto asset, is a security and/or derivative.