

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Yellow Ket (KET)

Last updated on March 12, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading KET. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Yellow Ket and how does it work?

Yellow Ket is a cryptocurrency project on the Avalanche C-Chain that combines an autonomous artificial-intelligence trading agent with a community-governed treasury. The AI agent manages multi-chain trading strategies and automatically deposits realised profits into the Yellow Ket DAO treasury. Half of those profits are earmarked to purchase KET on-market, while the remainder is retained for future development and ecosystem grants. Holders of KET vote on treasury deployment, feature upgrades, and art- or NFT-related initiatives within the Yellow Ket ecosystem. The project presents itself as a meme-inspired, cat-themed brand but emphasises transparent on-chain accounting and Wyoming-registered corporate backing for legal operations.

Who is behind Yellow Ket

The project is led by a pseudonymous founding trio known publicly as Russel, Nobs, and tactical Retreat.

Tokenomics of KET

KET has a total supply of 1 billion tokens. The token distribution is as follows:

Category	Amount
Presale	65%
Liquidity Pool	25%
Development Fund*	10%

* Half of the Development Fund (5 % of total supply) was subject to a six-month cliff followed by linear vesting over three years; the remainder was unlocked at token generation for immediate operational needs.

General Risks

Like all other digital assets, there are some general risks to investing in KET. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to KET

Competition

The Yellow Ket network faces competition from other cryptocurrencies such as ai16z, Hey Anon, and many others. Yellow Ket's value derives from its broader adoption in the market. If the Yellow Ket network fails to achieve sufficient adoption compared to other options in the market, this could negatively impact the value of KET.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on KET and determined that KET is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of KET, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created KET;
- The supply, demand, maturity, utility and liquidity of KET;
- Material technical risks associated with KET, including any code defects, security breaches and other threats concerning KET and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with KET, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of KET, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to KET about whether KET, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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as well as the FCA's consumer protection regulations. Note the value of cryptoassets can go down as well as up, gains may be subject to Capital Gains Tax and there may be extra charges when paying via credit card from your provider.