

PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

Hunter Biden's Laptop (LAPTOP)

Last updated on August 11, 2026

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that LAPTOP is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading LAPTOP. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is Hunter Biden's Laptop and how does it work?

Hunter Biden's Laptop project is a meme project focusing on internet culture. The platform is built around a single collectible token. The project's mission is to turn one of the internet's most talked-about moments into a shared community. LAPTOP is the native community token of Hunter Biden's Laptop project. It is designed to bring holders together and fuel community activity, acting as the central collectible around which the community forms.

Who is behind the project?

The team behind the project has not been publicly disclosed. At the time of writing, there is no detailed information available about the individuals or organizations responsible for the project's development.

Tokenomics of Hunter Biden's Laptop

The total supply of LAPTOP is 1 billion tokens which is distributed as follows:

LAPTOP Allocation	Percentage
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Team	30%
Events	30%
Community Airdrop	20%
Liquidity	10%
Charity	5%
Foundation Treasury	5%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in LAPTOP. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

Risks specific to LAPTOP

Competition

The Hunter Biden's Laptop token faces competition from other memecoins such as Dogecoin, Shiba Inu, and others. LAPTOP's value derives from its broader adoption in the market. If the Hunter Biden's Laptop token fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of LAPTOP.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on LAPTOP and determined that LAPTOP is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of LAPTOP, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created LAPTOP;
- The supply, demand, maturity, utility and liquidity of LAPTOP;
- Material technical risks associated with LAPTOP, including any code defects, security breaches and other threats concerning LAPTOP and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with LAPTOP, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of LAPTOP, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to LAPTOP about whether LAPTOP, or generally about whether the type of crypto asset, is a security and/or derivative.