

PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

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Last updated on 31 October 2025

Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading GIB. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is GIB and how does it work?

GIB is a meme-based digital asset built on the Hedera network. The project describes itself as a decentralized, community-driven initiative created for entertainment and cultural engagement rather than utility or financial return. It draws inspiration from the ASCII meme “┌ ㄥ_ㄥ ㄥ” and aims to contribute to Hedera’s online culture through humor, education and social interaction.

The GIB token functions primarily as a community and meme asset. The token has no utility and no formal integration with the gib.chat platform. Its intended use is limited to entertainment and community participation.

Who is behind the project?

GIB is described as a community-driven cryptocurrency project without a formal team or company overseeing its operations. Its activities rely on community participation for development, fundraising, and promotion. The project uses platforms like X (formerly Twitter) for updates and engagement.

Tokenomics of GIB

The total supply is 980 million GIB.

General Risks

Like all other digital assets, there are some general risks to investing in GIB. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken’s Risk Statement.

Risks specific to GIB

Competition

The GIB meme faces competition from other meme-based cryptocurrencies such as Dogecoin, dogwifhat, PEPE and many others. GIB's value derives from its broader adoption in the market. If the GIB meme fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of GIB.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on GIB and determined it was permitted to make GIB available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of GIB, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created GIB;
- The supply, demand, maturity, utility and liquidity of GIB;
- Material technical risks associated with GIB, including any code defects, security breaches and other threats concerning GIB and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with GIB, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of GIB, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to GIB about whether GIB, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

Payward Ltd (trading as Kraken) is registered as a cryptoasset firm with the Financial Conduct Authority (FRN: 928768) registered office at 6th Floor, One London Wall, London, EC2Y 5EB. Cryptoasset services offered by Payward Ltd are unregulated and not covered by the Financial Services Compensation Scheme as well as the FCA's consumer protection regulations. Note the value of cryptoassets can go down as well as up, gains may be subject to Capital Gains Tax and there may be extra charges when paying via credit card from your provider.