

PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

Sign (SIGN)

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Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading SIGN. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is SIGN and how does it work?

Sign is the project behind Sign Protocol, an omni-chain attestation framework for creating and verifying structured attestations on public blockchains. Its Sign Stack combines a configurable Sovereign Chain (L2), the Sign Protocol attestation layer (with optional zero-knowledge features), and TokenTable for programmable distributions to connect existing credentials to Web3 (identity, reputation, governance).

SIGN is a utility token that can currently be staked to earn rewards. It is also planned to be used across Sign products to pay for abstract gas, interact with services such as document signing and attestations, and serve as an in-app currency for platform transactions and rewards.

Who is behind the project?

Sign was founded by Xin Yan, Houyao Li, and Boyuan Xu.

Tokenomics of SIGN

The total supply of SIGN is 10 billion tokens, which is distributed as follows:

Category	Percentage
Community	40%
Backers	20%

Early Team Members	10%
Foundation	20%
Ecosystem	10%
Total	100%

General Risks

Like all other digital assets, there are some general risks to investing in SIGN. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken’s Risk Statement.

Risks specific to SIGN

Competition

The Sign network faces competition from other decentralized identity and attestation protocols/networks such as Worldcoin’s World ID and KILT Protocol, and many others. SIGN’s value derives from its broader adoption in the market. If the Sign network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of SIGN.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on SIGN and determined it was permitted to make SIGN available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of SIGN, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created SIGN;
- The supply, demand, maturity, utility and liquidity of SIGN;
- Material technical risks associated with SIGN, including any code defects, security breaches and other threats concerning SIGN and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with SIGN, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of SIGN, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to SIGN about whether SIGN, or generally about whether the type of crypto asset, is a security and/or derivative.

Don’t invest unless you’re prepared to lose all the money you invest. This is a high-risk investment

and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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