PAYWARD LTD

CRYPTO ASSET RISK DISCLOSURE

SCORE (SN44)is (SCORE (SN44))

Last updated on December 30, 2025

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading SCORE (SN44). Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the Risk Summary for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is SCORE (SN44) and how does it work?

SCORE is a decentralised computer vision subnet operating within the Bittensor network, designated Subnet 44 (SN44). Its purpose is to make camera-based vision intelligence widely accessible by using a distributed network of miners and validators to distil state-of-the-art vision AI models into compact, efficient vision skills. Participants in the network contribute compute to refine and benchmark these models, with the subnet's output designed to deliver high-accuracy vision capabilities at a fraction of the size of leading open-source alternatives.

SN44 is the native token of the Score subnet. It is earned by miners and validators who contribute to the network's model distillation and validation processes, in line with the incentive structure common to all Bittensor subnets. SN44 functions as the mechanism by which the network rewards participants for producing and verifying high-quality vision AI outputs.

Who is behind SCORE (SN44)

SCORE (SN44) was founded and is led by Maxime Sebti (Max) CEO and Co-founder, Tim Kalic: CTO and Co-founder and Nigel Grant.

Tokenomics of SCORE (SN44)

SN44 has a maximum supply of 21 million tokens and tokens are emitted progressively through Bittensor's subnet incentive mechanism. The SCORE SN44 emissions are distributed as follows; Miners 41%, Subnet Operator 18% and Validators 41%.

General Risks

Like all other digital assets, there are some general risks to investing in SCORE (SN44). These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to SCORE (SN44)

Competition

The SCORE subnet faces competition from other Bittensor subnets such as Masa (SN59), Targon (SN4), Templar (SN3), and others. SN44's value derives from its broader adoption in the market. If the SCORE subnet fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of SN44.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on SCORE (SN44) and determined that SCORE (SN44) is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of SCORE (SN44), including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created SCORE (SN44);
- The supply, demand, maturity, utility and liquidity of SCORE (SN44);
- Material technical risks associated with SCORE (SN44), including any code defects, security breaches and other threats concerning SCORE (SN44) and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with SCORE (SN44), including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of SCORE (SN44), and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to SCORE (SN44) about whether SCORE (SN44), or generally about whether the type of crypto asset, is a security and/or derivative.

offered by Payward Ltd are unregulated and not covered by the Financial Services Compensation Scheme as well as the FCA's consumer protection regulations. Note the value of cryptoassets can go down as well as up, gains may be subject to Capital Gains Tax and there may be extra charges when paying via credit card from your provider.