PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Nexus (NEX)

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Disclaimer

Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading NEX. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the Risk Summary for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Nexus (NEX) and how does it work?

Nexus is a Layer 1 blockchain protocol designed for verifiable financial computation, anchored by a zero-knowledge virtual machine (zkVM) that generates cryptographic proofs of program execution. The platform is built around a dual execution model combining an EVM-compatible environment (NexusEVM) with a specialized financial coprocessor (NexusCore), and includes a planned Nexus Exchange offering on-chain perpetual futures and spot markets. The Nexus Network is a distributed proving network in which contributors run nodes that supply computational power to produce and aggregate zkVM proofs.

At the time of writing the token is not live. NEX is the planned utility and gas token of the Nexus ecosystem. It will be used to pay for computation, incentivize node operators, and act as a liquidity hub on Ethereum Layer-1, with future roles in staking and validator rewards.

Who is behind the project?

Nexus was founded in 2022 by Daniel Marin. Daniel Marin currently serves as Founder and Chief Executive Officer.

Tokenomics of NEX

The total supply of NEX is 100 trillion, which is distributed as follows:

Category	**Percentage**
Team	20%

Investors	20%
Treasury	60%
Total	**100%**

General Risks

Like all other digital assets, there are some general risks to investing in NEX. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to NEX

Competition

The Nexus network faces competition from other Layer 1 blockchains such as StarkWare, Aleo, and others. NEX's value derives from its broader adoption in the market. If the Nexus network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of NEX.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on NEX and determined it was permitted to make NEX available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of NEX, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created NEX;
- The supply, demand, maturity, utility and liquidity of NEX;
- Material technical risks associated with NEX, including any code defects, security breaches and other threats concerning NEX and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with NEX, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of NEX, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to NEX about whether NEX, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.]

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