

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Impossible Cloud Network Token (ICNT)

Last updated on August 29, 2026

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading ICNT. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Impossible Cloud Network Token and how does it work?

The Impossible Cloud Network is a decentralized cloud-infrastructure protocol built on the Base blockchain. It employs a layered architecture, with an Application & Service layer for deploying and hosting software, a Hardware layer of globally distributed ScalerNodes contributed by independent providers, a HyperNode Network that validates node performance and feeds results into a transparent Satellite Network, and the Base blockchain itself which records resource allocation, staking, collateral and slashing logic. On-chain smart contracts manage usage tracking and enforce penalties for under-performance, while off-chain software handles node discovery and workload assignment, creating a permissionless marketplace for cloud services without vendor lock-in.

ICNT is the network's native utility token. It functions today for staking, allowing operators to lock tokens as collateral to secure node operations and earn rewards. ICNT is also used to serve as the payment currency for storage, compute, and bandwidth fees, and to enable token holders to participate in on-chain governance.

Who is behind the project?

Impossible Cloud Network is founded by Kai Wawrzinek and Christian Kaul.

Tokenomics of Impossible Cloud Network Token

The total supply of ICNT is 700 million tokens.

General Risks

Like all other digital assets, there are some general risks to investing in *ICNT*. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk,

concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to Impossible Cloud Network Token

Competition

The Impossible Cloud Network faces competition from other decentralized infrastructure projects such as Akash Network. ICNT's value derives from its broader adoption in the market. If the Impossible Cloud network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of ICNT.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on ICNT and determined that ICNT is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of ICNT, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created ICNT;
- The supply, demand, maturity, utility and liquidity of ICNT;
- Material technical risks associated with ICNT, including any code defects, security breaches and other threats concerning ICNT and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with ICNT, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of ICNT, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to ICNT about whether ICNT, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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