

PAYWARD CANADA INC.  
CRYPTO ASSET STATEMENT  
EDGE

**EDGE**

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**Disclaimer**

*Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.*

*No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that EDGE is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.*

*Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading EDGE. Please review the [Risk Statement](#) and [Fee Schedule](#) for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.*

**What is EDGE and how does it work?**

EDGE is the utility token of the Definitive trading platform. The Definitive platform is a non-custodial system designed for on-chain trade execution across multiple blockchain networks. It enables users to execute various order types, aggregates liquidity from diverse sources, and provides integrated analytics and automated post-trade reporting, while aiming to ensure that users retain full control over their assets. The platform is engineered to offer centralised-like trading execution within a decentralised environment, with a focus on data integrity and auditability.

At its core, the platform utilises an event-driven architecture to manage high-throughput on-chain events. This design divides responsibilities among modular components such as core processing units, data feeders, performers, and engines. These elements work together to process market data, execute predetermined trading actions, and translate events across different chains, ensuring that the system operates efficiently.

The EDGE token is used for staking which is planned to grant users discounted trading fees and access to advanced platform features.

### Who is behind the Project?

Definitive Finance Inc. is the entity behind the Definitive platform and the EDGE token. The cofounders are Dennis Qian, Sharanjai Prasad, and Blake Arnold.

### Tokenomics of EDGE

The total supply of EDGE is 1 billion tokens. The token allocation is as follows:

| Allocation | % of supply | Unlock Schedule  |
|------------|-------------|--|
| Community  | 49.0%       | Unlocked<br>- 16% Initial Airdrop at TGE<br>- 33% Future Community RewardA |
| Treasury   | 9.5%        | Unlocked   |
| Investors  | 14.5%       | 12-month lock + 2-year linear vest   |
| Team       | 27.0%       | 2-month lock + 2-year linear vest  |

### General Risks

Like all other digital assets, there are some general risks to investing in EDGE. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see [Kraken's Risk Statement](#).

### Risks specific to EDGE

#### *Competition*

EDGE faces competition from other trading platforms with their own token such as Hyperliquid (HYPE) and Jupiter (JUP). EDGE's value derives from the project's broader adoption in the market. If Definitive fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of EDGE.

## **Due Diligence**

Prior to listing on the Kraken platform, Kraken performed due diligence on EDGE and determined that EDGE is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of EDGE, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created EDGE;
- The supply, demand, maturity, utility and liquidity of EDGE;
- Material technical risks associated with EDGE, including any code defects, security breaches and other threats concerning EDGE and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with EDGE, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of EDGE, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to EDGE about whether EDGE, or generally about whether the type of crypto asset, is a security and/or derivative.