

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
ZIGChain (ZIG)

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Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading ZIG. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is ZIGChain and how does it work?

ZIGChain is a Layer 1 blockchain designed to facilitate decentralized wealth generation. Launched in 2024, it enables developers to build applications that support tokenized investments, real-world assets (RWAs), and Shariah-compliant financial products. The platform aims to bridge traditional and decentralized finance by providing infrastructure for scalable and compliant financial applications. ZIGChain operates within the Cosmos ecosystem, utilizing a modular tech stack known as the Wealth Management Engine. This engine seeks to allow wealth managers to create investment strategies accessible to a broader audience. The blockchain supports various modules, including a Token Factory, Exchange Module, and Wealth Management Module, facilitating diverse financial activities. The native token, ZIG, is used across the ecosystem for several functions. It serves as gas for transactions and smart contract executions, provides staking incentives for validators, and according to the project team, will enable governance participation for holders through proposal voting. Additionally, ZIG is required for accessing premium modules and services on the blockchain, including the Wealth Management Engine and Exchange Module. These utilities support the core economic activity and network functionality of ZIGChain.

Who is behind the project?

ZIGChain is developed by Zignaly, a company founded in 2018. The project is led by Bart Bordallo (Chief Executive Officer), Abdul Rafay Gadit (Chief Financial Officer), and David Rodríguez (Chief Marketing Officer). ZIGChain operates under the ZIGCHAIN FOUNDATION, which was incorporated on April 25, 2025, in the Cayman Islands.

Tokenomics of ZIGChain

As of early 2026, ZIGChain's native token, ZIG, has a total supply of 2,000,000,000 tokens and a maximum supply of 1,953,940,796 tokens. As of early 2026, the circulating supply is approximately 1,408,940,795 ZIG according to CoinMarketCap.

General Risks

Like all other digital assets, there are some general risks to investing in ZIG. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to ZIGChain

Competition

The ZIGChain network faces competition from other finance-focused Layer 1 blockchains such as Kava (KAVA), Kujira (KUJI), and Sei Network (SEI). ZIG's value derives from its broader adoption in the decentralized finance (DeFi) and tokenized asset infrastructure space. If the ZIGChain network fails to achieve sufficient adoption compared to other finance-oriented Layer 1 platforms, this could negatively impact the value of ZIG.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on ZIG and determined that ZIG is unlikely to be a security or derivative under UK securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of ZIG, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created ZIG;
- The supply, demand, maturity, utility and liquidity of ZIG;
- Material technical risks associated with ZIG, including any code defects, security breaches and other threats concerning ZIG and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with ZIG, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of ZIG, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to ZIG about whether ZIG, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

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