

**PAYWARD LTD**  
CRYPTO ASSET RISK DISCLOSURE  
Dent (DENT)

**Dent (DENT)**

Last updated on August 11, 2025

**Disclaimer**

*Please note that this risk disclosure is not exhaustive of all risks associated with trading DENT. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.*

**What is Dent and how does it work?**

Dent is a digital mobile operator that leverages eSIM technology and Ethereum-based smart contracts to create a global, decentralized marketplace for mobile data. Through the Dent app and web exchange, users can buy, sell or donate mobile data packages denominated in DENT tokens, with local pricing intended to mirror retail rates in each country. By routing traffic through local break-out instead of traditional roaming paths, Dent aims to reduce latency and eliminate costly international roaming charges. Automatic data-package purchasing is available for smartphones, tablets, smart TVs and other connected devices. Within the ecosystem, DENT tokens serve as the unit of account for data trades, act as an in-app reward for completing tasks and qualify holders for promo discounts when used as a payment method.

**Who is behind the project?**

Tero Katajainen serves as Chief Executive Officer & Founder, Mikko Linnamäki serves as Co-Founder, and Andreas Vollmer serves as Co-Founder of DENT Wireless Ltd., the company that launched the DENT token in 2017.

**Tokenomics of DENT**

As of August 2025, there are approximately 95,654,960,452 DENT tokens in circulation. The maximum supply of DENT is 100,000,000,000 DENT.

At genesis, the token's allocation was as follows:

Category	Allocation
Public sale	70%
Allocated to a development fund to continue to build the ecosystem	30%
Total	100%

### General Risks

Like all other digital assets, there are some general risks to investing in DENT. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

### Risks specific to DENT

#### Developer Dependence

While there are many developers who contribute to Dent, there are no guarantees that they will continue to contribute. DENT, Dent's native asset, could be negatively affected by an inability to retain and/or attract developers to keep up with market needs and improve its decentralized exchange tooling when necessary.

#### Competition

The Dent network faces competition from other telecommunications-focused cryptocurrencies and service providers such as Helium (HNT), World Mobile Token (WMT) and many others. Dent's value derives from its broader adoption in the market. If the Dent network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of DENT.

#### Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on DENT and determined that Kraken was permitted to make DENT available for trading to UK users, in compliance with UK law. This process generally consists of reviewing publicly available information on the following:

- The creation, governance, usage and design of DENT, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created DENT;
- The supply, demand, maturity, utility and liquidity of DENT;

- Material technical risks associated with DENT, including any code defects, security breaches and other threats concerning DENT and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with DENT, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of DENT, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to DENT about whether DENT, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)**

Payward Ltd (trading as Kraken) is registered as a cryptoasset firm with the Financial Conduct Authority (FRN: 928768) registered office at 6th Floor, One London Wall, London, EC2Y 5EB. Cryptoasset services offered by Payward Ltd are unregulated and not covered by the Financial Services Compensation Scheme as well as the FCA's consumer protection regulations. Note the value of cryptoassets can go down as well as up, gains may be subject to Capital Gains Tax and there may be extra charges when paying via credit card from your provider.