

PAYWARD LTD
CRYPTO ASSET RISK DISCLOSURE
Sigma (SIGMA)

Sigma (SIGMA)

Last updated on August 26, 2025

Disclaimer

Please note that this risk disclosure is not exhaustive of all risks associated with trading SIGMA. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this risk disclosure is based on publicly available information that may be inaccurate, incomplete, or change at any time.

What is Sigma and how does it work?

Sigma is a meme-coin project on the Solana blockchain. It references the “Sigma personality” meme, an archetype associated with being self-reliant, independent and strategic, akin to an “Alpha” personality, and offers entertainment and social commentary with no additional network utility.

SIGMA is an SPL (Solana Program Library) token that inherits Solana’s hybrid Proof-of-History / Proof-of-Stake consensus, enabling near-instant settlement and low transaction fees. All 900 million SIGMA tokens were minted at launch; community contributors later revoked the mint authority, locking the supply. Transfers function like any other SPL asset through standard Solana wallets and decentralized exchanges, and no protocol-level transfer tax is enforced. At present the token’s principal use is trading and community engagement.

Who is behind the project?

The founders, directors, or developers of the Sigma project have not been publicly identified. The project appears to focus on its community-driven approach.

Tokenomics of SIGMA:

SIGMA has a total supply of approximately 900 Million tokens. The distribution of the SIGMA token is not published.

General Risks

Like all other digital assets, there are some general risks to investing in SIGMA. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to SIGMA

Competition

Sigma faces competition from other memecoins such as Doge, PEPE, Dogwifhat, and many others. SIGMA's value derives from its broader adoption in the market. If SIGMA fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of SIGMA.

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on SIGMA and determined it was permitted to make SIGMA available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of SIGMA, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created SIGMA;
- The supply, demand, maturity, utility and liquidity of SIGMA;
- Material technical risks associated with SIGMA, including any code defects, security breaches and other threats concerning SIGMA and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with SIGMA, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of SIGMA, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to SIGMA about whether SIGMA, or generally about whether the type of crypto asset, is a security and/or derivative.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)

Payward Ltd (trading as Kraken) is registered as a cryptoasset firm with the Financial Conduct Authority (FRN: 928768) registered office at 6th Floor, One London Wall, London, EC2Y 5EB. Cryptoasset services

offered by Payward Ltd are unregulated and not covered by the Financial Services Compensation Scheme as well as the FCA's consumer protection regulations. Note the value of cryptoassets can go down as well as up, gains may be subject to Capital Gains Tax and there may be extra charges when paying via credit card from your provider.