

**PAYWARD LTD**  
CRYPTO ASSET RISK DISCLOSURE  
Fight (Fight)

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#### **Disclaimer**

*Please note that this Crypto Asset Statement is not exhaustive of all risks associated with trading FIGHT. Investors should perform their own assessment to determine the appropriate level of risk for their personal circumstances. Be sure to do your own research and due diligence while taking into account your own financial situation and risk tolerance. Please review the [Risk Summary](#) for additional discussion of general risks associated with the assets made available in the platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information that may be inaccurate, incomplete, or change at any time.*

#### **What is FIGHT and how does it work?**

Fight is a Web3 ecosystem designed around combat sports, especially UFC, offering fans, fighters, and creators a platform where their identities, reputations, and ownerships are tokenized. The project integrates with the UFC through a multi-year licensing and sponsorship agreement (2023–2028) and is supported by Concept Labs, the developer behind UFC Strike.

The \$FIGHT token is the Fight ecosystem's native utility and governance token. The \$FIGHT token is issued on the Solana blockchain (SPL standard). It is used for accessing gated content and experiences (e.g., UFC tickets, exclusive merch), participating in prediction markets, staking for fan club memberships, governance participation through the Fight Foundation DAO, and payments and transaction fees across the ecosystem. The tokenomics model includes automated buybacks and burns, funded by ecosystem revenue (fees, merchandise, sponsorships), aiming to reduce circulating supply over time and link token value to platform activity.

#### **Who is behind the project?**

The Fight project is operated by the Fight Foundation Ltd., a non-profit entity based in the Cayman Islands, and supported by Fight Tech Ltd., which handles the technical development of the token and platform. The company's CEO is James Zhang.

#### **Tokenomics of FIGHT**

The total supply of FIGHT is 10 billion tokens, which is distributed as follows:

Category	Allocation (%)
Community	57.0%
Core Team	15.0%
Investors	17.5%
Advisors	4.0%
Liquidity	6.5%
<b>Total</b>	<b>100.0%</b>

## General Risks

Like all other digital assets, there are some general risks to investing in FIGHT. These include short history risk, volatility risk, liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

## Risks specific to FIGHT

### *Competition*

The Fight network faces competition from other cryptocurrencies such as Chiliz, Socios.com, and many others. Fight's value derives from its broader adoption in the market. If the Fight network fails to achieve sufficient adoption compared to the other options in the market, this could negatively impact the value of \$FIGHT.

## Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on FIGHT and determined it was permitted to make FIGHT available for trading to UK users. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of FIGHT, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created FIGHT;
- The supply, demand, maturity, utility and liquidity of FIGHT;
- Material technical risks associated with FIGHT, including any code defects, security breaches and other threats concerning FIGHT and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with FIGHT, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of FIGHT, and (ii) consideration of statements made by any regulators or securities regulatory authorities in the UK, other regulators of the International Organization of Securities

Commissions, or the regulator with the most significant connection to FIGHT about whether FIGHT, or generally about whether the type of crypto asset, is a security and/or derivative.

**Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong. [Take 2 mins to learn more.](#)**

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