PAYWARD CANADA INC.

CRYPTO ASSET STATEMENT

GoMining (GOMINING)

Last updated on August 30, 2026

Disclaimer

Payward Canada Inc. (Kraken) is registered under Canadian securities laws as a restricted dealer and is offering Crypto Contracts on crypto assets in reliance on a prospectus exemption contained in the exemptive relief decision [Re Payward Canada Inc.](#) dated 04/01/2025 (the Decision). The statutory rights in section 130.1 of the Securities Act (Ontario), and, if applicable, similar statutory rights under the securities legislation of each other province and territory in Canada, do not apply in respect of the Crypto Asset Statement to the extent a Crypto Contract is distributed under the prospectus relief in the Decision.

No securities regulatory authority has expressed an opinion about the Crypto Contracts or any Crypto Assets (as defined in the Risk Statement) made available on the Kraken platform, including an opinion that GOMINING is not itself a security and/or derivative. Changes to applicable law may adversely affect the use, transfer, exchange, or value of any of your crypto assets, and such changes may be sudden and without notice.

Please note that this Crypto Asset Statement may not be exhaustive of all risks associated with trading GOMINING. Please review the Risk Statement and Fee Schedule for additional discussion of general risks and transaction fees associated with the Crypto Contracts and Crypto Assets made available through the Canadian Platform. These materials are for general information purposes only and are not investment advice or a recommendation or solicitation to buy, sell or hold any crypto asset or to engage in any specific trading strategy. The information contained in this Crypto Asset Statement is based on publicly available information provided by third parties.

What is GoMining and how does it work?

GoMining is a blockchain-based Bitcoin mining ecosystem that tokenizes real-world mining hashpower into digital NFTs and employs the GOMINING token (GOMINING) as its native utility asset. Users acquire GOMINING to pay for mining maintenance fees at a discount, participate in protocol governance via vote-escrowed staking, and engage in GameFi experiences such as the Miner Wars competition. Weekly “burn and mint” cycles where GOMINING used for fees is burned and fewer new tokens are minted drive a deflationary supply model tied to platform usage.

Who is behind the project?

GoMining (BVI) Limited, registered in the British Virgin Islands, operates the platform. A dedicated advisory board and regional affiliates (e.g., YUCCA Digital SIA in Latvia) support development, marketing, and compliance.

Tokenomics of GoMining

Token Supply Mechanics GOMINING launched with an initial supply of approximately 436.9 million tokens on the Ethereum blockchain as an ERC-20 token. The protocol implements a dual mechanism affecting total supply: Burn Mechanism: Tokens used for mining equipment maintenance are permanently removed from circulation on a weekly basis. This creates consistent deflationary pressure as operational costs directly reduce the token supply. Controlled Emission: New tokens are minted weekly at rates below the burn rate, governed by an output coefficient that gradually increases from 0.8 to 0.99. This means that initially, only 80% of burned tokens are replaced through new issuance, with this percentage slowly rising toward 99% over time.

General Risks

Like all other digital assets, there are some general risks to investing in GOMINING. These include short history risk, volatility, and liquidity risk, demand risk, forking risk, code defects, cryptography risk, regulatory risk, concentration risk, electronic trading risk and cyber security risk. For more information on general risks associated with smart contracts and digital assets, see Kraken's Risk Statement.

Risks specific to GoMining

Due Diligence

Prior to listing on the Kraken platform, Kraken performed due diligence on GOMINING and determined that GOMINING is unlikely to be a security or derivative under Canadian securities legislation. Our analysis generally includes, but is not limited to, reviewing publicly available information on the following:

- The creation, governance, usage and design of GOMINING, including the source code, security and roadmap for growth in the developer community and, if available, the background of the developer(s) that created GOMINING;
- The supply, demand, maturity, utility and liquidity of GOMINING;
- Material technical risks associated with GOMINING, including any code defects, security breaches and other threats concerning GOMINING and its supporting blockchain (such as the susceptibility to hacking and impact of forking), or the practices and protocols that apply to them; and
- Legal and regulatory risks associated with GOMINING, including (i) any pending, potential, or prior civil, regulatory, criminal, or enforcement action relating to the issuance, distribution, or use of GOMINING, and (ii) consideration of statements made by any regulators or securities regulatory authorities in Canada, other regulators of the International Organization of Securities Commissions, or the regulator with the most significant connection to GOMINING about whether GOMINING, or generally about whether the type of crypto asset, is a security and/or derivative.